

NOTICE OF PUBLIC HEARING REGARDING THE CREATION OF A PUBLIC INFRASTRUCTURE DISTRICT BY SALT LAKE CITY, UTAH

March 18, 2025

Salt Lake City received a petition from John Larson representing Jazz Arena Investors, LLC (“Petitioner”) to create a convention center public infrastructure district in a capital city (the “Proposed District”). The City is providing notice of a public hearing that will be held by the City Council on **April 1, 2025 at 7 P.M.** The public hearing is required by state law and is regarding the proposed creation of the Proposed District. The purpose of the public hearing is to allow for public input on whether the requested service (described below) is needed, whether the service should be provided by the City, County, or the Proposed District, and all other matters relating to the Proposed District.

Because the protest period has been waived in whole from the one property owner and there are no registered voters within the boundaries of the Proposed District, pursuant to Section 17D-4-201 of the Utah Code, there will be no protest period and the City may adopt a resolution creating the Proposed District after holding the public hearing detailed in this notice or may adopt a resolution on any date after.

The meeting will be held at City Hall and not within the Proposed District as there is no reasonable place to hold a public hearing within the Proposed District and the public hearing at City Hall is as close to the applicable area as possible.

Meeting Information:

Held By: Salt Lake City Council

Date and Time: April 1, 2025 at 7 P.M.

Location: 451 South State Street, Room 315

Salt Lake City, Utah 84111

All persons interested and present will be given an opportunity to be heard in this matter. This meeting will be held via electronic means, while also providing an in-person opportunity to attend or participate in the hearing at the City Hall. For more information, including electronic connection information, please visit www.sl.gov/council/agendas or call 801-535-7654.

Comments may also be provided by calling the 24-hour comment line at 801-535-7654 or emailing council.comments@slc.gov. All comments received through any source are shared with the Council and added to the public record. City Hall is an accessible facility. People with disabilities may make requests for reasonable accommodation, which may include alternate formats, interpreters, and other auxiliary aids and services. Please make requests to the City Council Office at least two business days in advance.

Proposed District Boundaries:

The legal description and map for the Proposed District is attached as **Exhibit A**. A legal description and map of the proposed annexation area boundary is attached as **Exhibit B**.

Summary of Resolution:

The resolution regarding the creation of the Proposed District may contain the following:

- Creation of the Proposed District with the initial boundaries as described in this notice.
- Approval of the annexation of or withdrawal from the boundaries of the Proposed District of any area within the annexation area, subject to the conditions of the governing document.
- Establishment of a Board of Trustees for the District, the requirements of which are set forth in 17D-4-202.1 and mandate that the Board shall consist of five members including three members representatives of the Petitioner, one representative of the City selected by the City Mayor, and one representative of the County selected by the County Mayor. As such, the initial Board of Trustees are to serve a term as set forth in the governing document and are proposed to be comprised as follows:
 - Trustee 1: John Larson
 - Trustee 2: Mike Maughan
 - Trustee 3: Andrew Smith
 - Trustee 4: Blake Thomas
 - Trustee 5: Darrin Casper
- Approval of a governing document and consideration of the form of an Interlocal Agreement for the Proposed District:
 - Permitting a mill levy of 0.005 per dollar of taxable value of property in the Proposed District for administrative purposes which may not be used for capital costs or debt payment.
 - Permitting the Proposed District to issue debt repayable from certain city sales tax authorized under 63N-3-1401 and other funds collected from a Convention Center Reinvestment Zone in a Capital City created pursuant to Title 63N, Chapter 3, Part 6, Housing and Transit Reinvestment Zone Act.

Proposed Service:

The Petitioner proposes that the Proposed District be created for the purpose of financing the construction of improvements relating to the development of property in and around the Proposed District and including improvements related to an approved Convention Center Reinvestment Zone in a Capital City, as permitted under state law; to service and benefit the Proposed District.

EXHIBIT A

PROPOSED DISTRICT BOUNDARY

Legal Description and Map

All of Block 79, Plat "A", Salt Lake City Survey, according to the official plat thereof on file and of record in the Salt Lake County Recorder's Office.

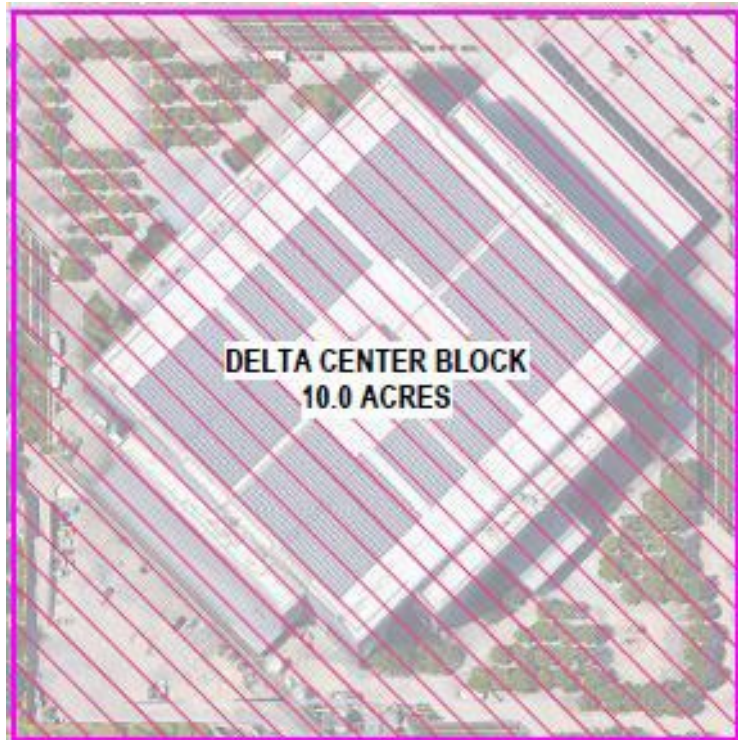


EXHIBIT B

PROPOSED ANNEXATION BOUNDARY

Legal Description and Map

All of Block 68, Plat "A", Salt Lake City Survey. That portion of 100 South Street between Block 68 and Block 77, Plat "A", Salt Lake City Survey.

All of Block 77, Plat "A", Salt Lake City Survey. That portion of 200 West Street between Block 77 and Block 78, Plat "A", Salt Lake City Survey.

All of Block 78, Plat "A", Salt Lake City Survey. That portion of 300 West Street between Block 78 and Block 79, Plat "A", Salt Lake City Survey.

All of Block 79, Plat "A", Salt Lake City Survey. That portion of Deseret Avenue within Block 79, Plat "A", Salt Lake City Survey.

