



451 South State Street, Room 128, PO Box 145590, Salt Lake City, Utah 84114 | 801-535-7200 | slc.gov/ed/edlfloan

PART A APPLICATION

Part A of the EDLF Loan Program Application is the first part of a two-part process to request a loan from Salt Lake City's Economic Development Department. Please complete the application in full. Within 10 business day of submission, staff will notify the applicant as to whether or not the Part A application is approved. Once Part A is approved, the applicant will be invited to submit the Part B application. For more information, please refer to the *EDLF Loan Program Policies & Guidelines* handbook, or visit www.slc.gov/can/edlf.

I: PROJECT SUMMARY

Project Type		Date of Application		
Proposed Loan Amount		Total Project Cost		
Estimated Project Start Date		Estimated Project Completion Date		
Project Address		City	State	Zip
Contact Name	Contact Phone	Contact Email Address		

II: APPLICANT SUMMARY

Business Name		Tax ID Number		
Street Address		City	State	Zip
Entity Type:	<input type="checkbox"/> LLC	<input type="checkbox"/> Sole Owner	<input type="checkbox"/> 501(c) 3	<input type="checkbox"/> Partnership
	<input type="checkbox"/> C Corp	<input type="checkbox"/> S Corp	<input type="checkbox"/> Other: _____	
Incorporation Date:		_____		
Ownership- Provide the following information for officers and shareholders owning 20% or more of the entity.				
Name, Title	% Ownership	Role in Proposed Project		
Are there any judgments or liens outstanding against the applicant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	

II: GUARANTEE INFORMATION

Guarantor (owners with at least 20% equity share in business)

Full Name		Social Security Number / ITIN	
Street Address	City	State	Zip
Date of Birth	Email Address	Phone Number	
Citizenship: <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> U.S. Legal Resident		Signature	

Guarantor (owners with at least 20% equity share in business)

Full Name		Social Security Number / ITIN	
Street Address	City	State	Zip
Date of Birth	Email Address	Phone Number	
Citizenship: <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> U.S. Legal Resident		Signature	

III: PROJECT OVERVIEW

Project Summary: Provide a brief summary of the project.

Use of Loan Proceeds (check all that apply)

- | | |
|---|---|
| <input type="checkbox"/> Real Estate Acquisition | <input type="checkbox"/> Furniture and Fixtures |
| <input type="checkbox"/> Building Construction/Renovation | <input type="checkbox"/> Contingencies |
| <input type="checkbox"/> Machinery and Equipment | <input type="checkbox"/> Working Capital |

Available Collateral (check all that apply)

- | | |
|--|--|
| <input type="checkbox"/> Commercial Real Estate | <input type="checkbox"/> Equipment (wholesale) |
| <input type="checkbox"/> Residential Real Estate | <input type="checkbox"/> Inventory |
| <input type="checkbox"/> Vehicles | <input type="checkbox"/> Other _____ |

What is the estimated value of your collateral? _____

Please describe other sources of loan repayment:

Sources of Financing

Are you providing additional financing for this project? Please describe below:

	Amount	Loan (y/n)	Term Length	Interest Rate	Monthly Payments
Owner Equity:	_____	_____	_____	_____	_____
Lender:	_____	_____	_____	_____	_____
Investor:	_____	_____	_____	_____	_____
Other:	_____	_____	_____	_____	_____

Current Business Debt

Does your business have current obligations? Please describe below from largest to smallest:

	Lender	Amount	Term Length	Interest Rate	Monthly Payments
Lender 1:	_____	_____	_____	_____	_____
Lender 2:	_____	_____	_____	_____	_____
Lender 3:	_____	_____	_____	_____	_____
Lender 4:	_____	_____	_____	_____	_____

Recent Financials

If an existing business, please fill out the following for the previous fiscal year:

Revenues:	_____
Expenses:	_____
Debt payments:	_____
Net Profit:	_____

Does the proposed project include a Public Benefit that will qualify for an interest rate reduction? Check all that apply. Refer to the *EDLF Loan Program Policies & Guidelines* for more information on Public Benefit criteria.

- | | |
|--|--|
| <input type="checkbox"/> Sustainability | <input type="checkbox"/> Transit Alternatives |
| <input type="checkbox"/> Public Amenities | <input type="checkbox"/> Economic Impact |
| <input type="checkbox"/> Adaptive Reuse | <input type="checkbox"/> Disadvantaged Business Owner (i.e. woman, disabled, minority) |
| <input type="checkbox"/> Historic Preservation | <input type="checkbox"/> Low to Moderate Income Business Owner |
| <input type="checkbox"/> Permanent Job Creation | <input type="checkbox"/> U.S. Veteran Business Owner |
| <input type="checkbox"/> Architecture & Urban Design | |

Describe how the proposed project will meet the criteria for each of the Public Benefits selected above.

IX: CERTIFICATION	Applicant Certification	
	I/We hereby certify that all statements in this application are true and complete and are made for the purpose of obtaining credit. I/We fully understand that it is a federal crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the above facts, as applicable under the provisions of Title 18, United States Code, Section 101.	
	_____	_____
	Applicant (print)	By (signature)
_____	_____	
	Title	Date

X: CONFIRM	All Economic Development Loan Fund loans must meet certain criteria. Please check all that apply.	
	<input type="checkbox"/> A minimum of 10% of the requested loan amount is available in collateral	
	<input type="checkbox"/> Owner with at least 20% equity share in the business is willing and able to personally guarantee the loan	
	<input type="checkbox"/> Business is currently located, or will be located, within Salt Lake City	
	<input type="checkbox"/> Owner complies with City Code 2.44.040 regarding the City's conflict of interest. According to City Code 2.44.040, a public servant or volunteer public servant may not have a financial or professional interest in any entity that is doing business with any division or program in the Department of Community and Neighborhoods. An elected officer, relative of elected officer, or a business in which an elected officer has a financial interest, may not apply for, or receive a loan or grant from the City.	

How did you hear about us?

Submit all paperwork to our office:
 451 South State Street, Room 118
 PO Box 145590
 Salt Lake City, Utah 84114

Or electronically:
 edlf@slcgov.com