

WELCOME HOME SLC

Providing Homeownership Opportunities in Salt Lake City

The goal of Welcome Home SLC is to provide low to moderate-income families the opportunity to purchase a home in Salt Lake City. We believe in improving the communities of Salt Lake City through homeownership while helping the families that we serve build wealth.

\Rightarrow	Buy a home in Salt Lake City	Household	Minimum Annual	Maximum Annual
\Rightarrow	3% interest rate for 30 years	Size	Income	Income
\Rightarrow	No mortgage insurance	1	\$28,000	\$44,800
		2	\$32,000	\$51,200
\Rightarrow	Average payment savings of \$200+ per month	3	\$36,000	\$57,600
⇒ No mon	No money down	_	\$40,000	\$64,000
\Rightarrow	Savings of \$1,000 needed for closing costs	4	. ,	. ,
\Rightarrow	620 minimum credit score	5	\$43,200	\$69,150
		6	\$46,400	\$74,250
\Rightarrow	Available to US Citizens and Legal Residents	7	\$49,600	\$79,400
\Rightarrow	Do not have to be a first time home buyer	8	\$52,800	\$84,500
\Rightarrow	Household income must meet income limits	_	7/	Ţ/

FIND + BUY	If you find a home through a real estate agent, and we can finance your home purchase. This option acts like a normal real estate transaction; Salt Lake City simply acts as your lender.
BUY FROM SLC	Salt Lake City purchases, rehabilitates, and sells homes that are only available to applicants of the program. Some of these homes may be part of the SLC Community Land Trust to ensure the homes are affordable and stay affordable even after the home is sold to the next buyer.

We are unable to offer the Find + Fix option at this time.

Contact Us