

FUNDING OUR FUTURE

2026 Housing Grant Application Training

HIGHLIGHTS

These are the five things to remember



Ask questions before October 8

Make sure your project and costs are eligible

Plan your asks around funding timeline

Grants are for 12 months





Application Process



Project Structure



Reminders and Resources

PROGRAM OVERVIEW



ABOUT FUNDING OUR FUTURE

- SLC General Fund
- Addresses the city's critical needs
- Fills gaps in alternate funding streams (HUD)
- Can cover client costs ineligible under federal guidelines
- Managed using federal award management regulations (2 CFR 200)



GENERAL GUIDELINES

- Funds housing or housing-related services from non-profits
- Funds direct services
- Serves residents of Salt Lake City
- Principally for low- to moderate-income and vulnerable populations
- Requests at least \$50,000

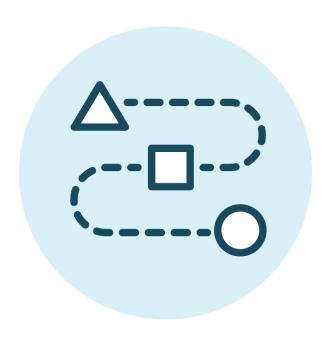


PROJECT STRUCTURE



DIRECT SERVICES

- Direct services to clients
- Direct costs to program
- Funds can be tracked to specific activity
- Awardees allowed indirect costs for nonspecific agency admin
- See 'Resources'



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There is no universal rule for classifying certain costs as either direct or indirect under every accounting system. A cost may be direct with respect to some specific service or function, but indirect with respect to the award or other final cost objective.

– HUD Exchange



SLC RESIDENCY

- Funding serves SLC residents within city limits
- Subrecipient must have systems to verify residence of client
- Residency can be determined with HSD staff if necessary (i.e., unsheltered clients)
- No assistance for substandard living



INCOME REQUIREMENTS

- 80% Area Median Income (SLCO AMI)
- Income limits based on annual U.S. HUD standards
- Exceptions conditionally granted by staff
- Subrecipient must have systems to verify household income



AGREEMENT

- Period of Service is:
 June 30, 2026 June 30, 2027
- Legal terms of service
- Scope of Service includes allowable costs, outputs, and milestones
- Budget line items
- Updated insurance



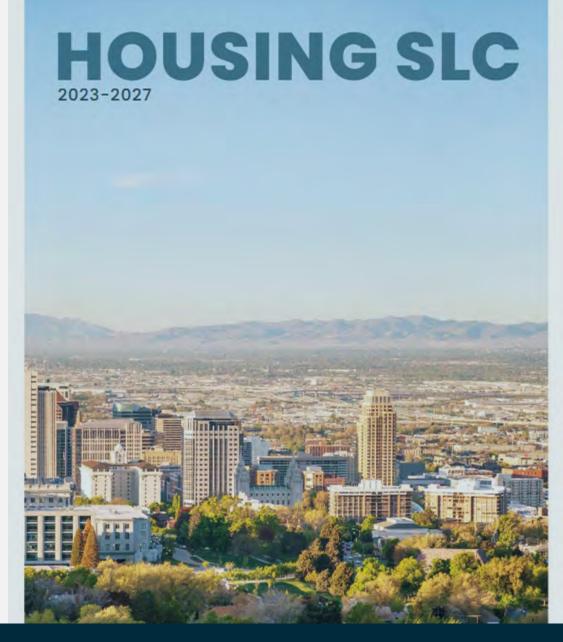
SERVICE AREAS

- City Council divides this funding between two housing service areas:
 - Tenant-based assistance (\$2,672,000 available)
 - Equity and home ownership assistance (\$300,000 available)
- The first area funds services for renters or landlord
- The second area funds services for current or future homeowners
- Please don't submit duplicate applications across or within service areas



HOUSING SLC PLAN

- Your application must align with the SLC housing plan, Housing SLC
- Specify in your application which goals you will meet with your work



DOCUMENTS

- Provide required documents in your application:
 - 501(c)(3) Letter
 - General and Worker's Comp Insurance
 - Most Recent Financial Audit
 - Negotiated Indirect Cost Rate Agreement (if applicable)
 - Complete templates



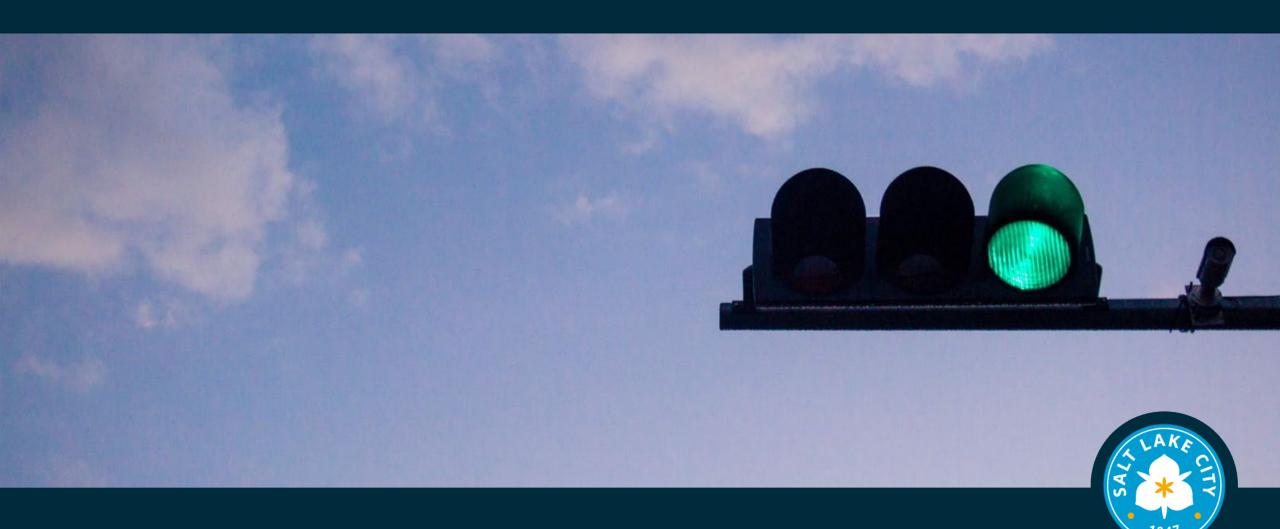
ADMIN INFORMATION

You will need to describe:

- Management tracking systems, including for:
 - Reporting
 - Funding tracking
 - Staff time
 - Client personally identifiable information

- Project and funding experience, including funding spenddown
- Financial strategies for your project
- Key staff turnover

APPLICATION PROCESS



TIMELINE

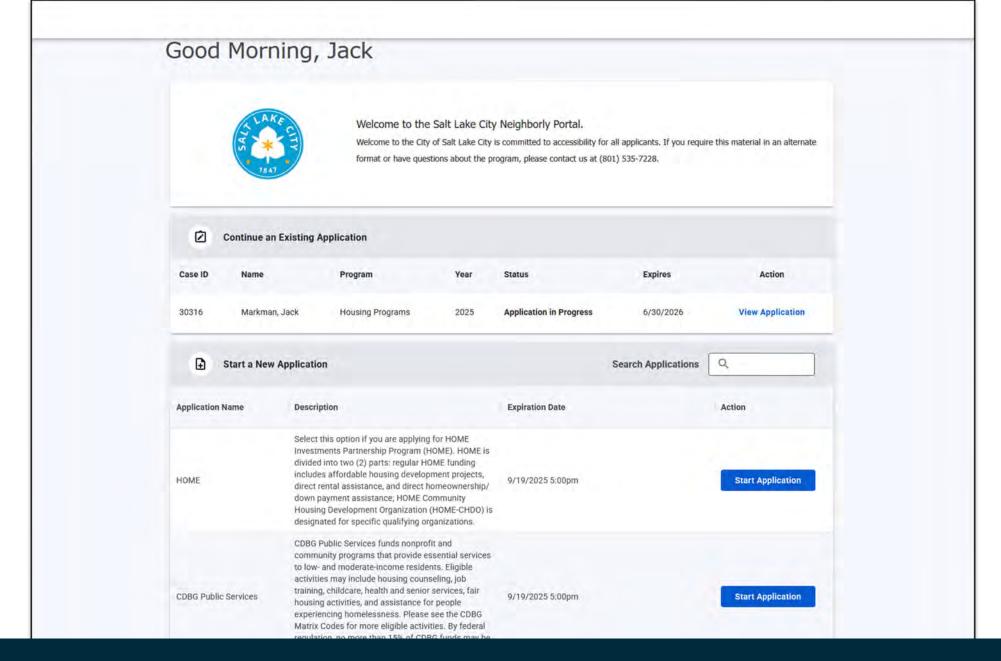
- You can apply until October 10 at 5:00 PM
- Questions will be answered until October 8
- We will notify you of ineligibility within 60 days
- Applications reviewed from Winter to Spring
- City Council will decide funding awards in late
 Spring

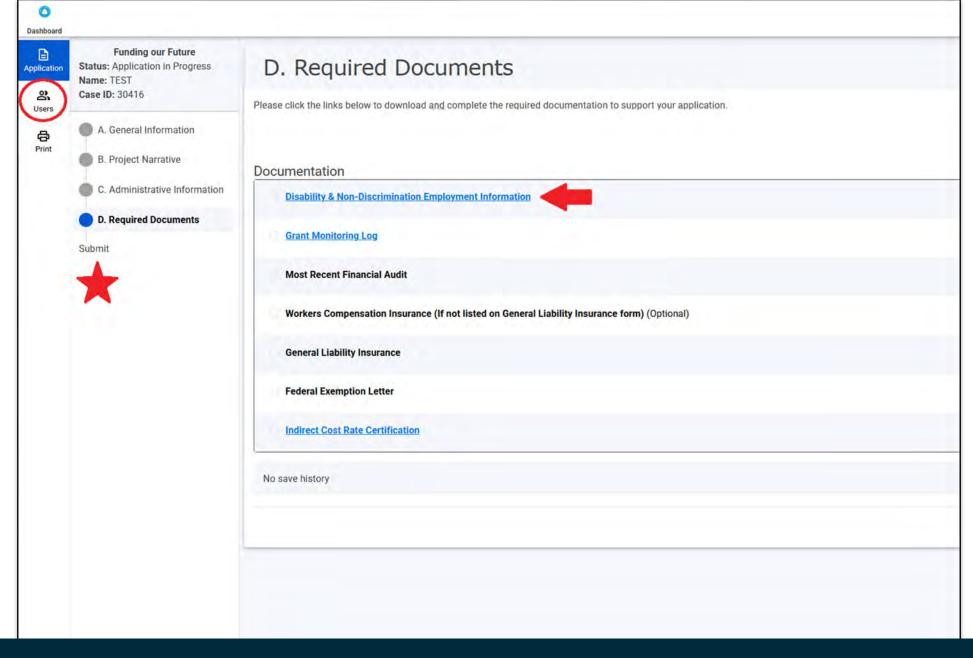


SOFTWARE

- We use Neighborly software for applications, as well as reports and billing
- If you have previously used Neighborly, you can use your existing account
- Contact City staff for technical assistance with software







CONCLUSION & RESOURCES



REMINDERS

These are the five things to remember



Ask questions before October 8

Make sure your project and costs are eligible

Plan your asks around funding timeline

Grants are for 12 months

QUESTIONS

- You may reach out for questions about the application or software
- Application questions must be asked before October 8
- We may ask more questions about your application during review



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our-future



RESOURCES



LINKS

- Apply for FOF Grant
- Subrecipient Training Recording
- 2025 HUD Income Limits
- Housing SLC Plan

DIRECT v. INDIRECT COSTS

- **DIRECT COSTS.** Those costs that can be specifically identified with a particular award or activity. This must be relatively easy and have a high degree of accuracy.
- Identification with the award is the determining factor between direct from indirect costs. The nature of the goods and services involved is not the determining factor.
- **INDIRECT COSTS.** Costs for 'shared' or 'joint' objectives. These are costs you cannot easily identify with any particular activity.

(U.S. HUD)

INDIRECT COSTS EXAMPLES

Typical examples of indirect costs include:

- Costs that relate to shared spaces. This includes rent, utilities, insurance, and maintenance.
- Costs that support multiple program areas. This includes administrative and executive team functions.
- Costs that benefit multiple program areas. This includes purchases, transportation and staff expenses.

(U.S. HUD)

INDIRECT COSTS PRINCIPLES

- You cannot double charge indirect hours as both indirect and direct costs.
 - Accounting, IT, communications, management, audits, etc
- You can determine billable indirect costs using modified total direct costs.

MODIFIED TOTAL DIRECT COSTS

- Modified total direct costs, or MTDC, are the costs you use to calculate your allowed indirect costs. These costs include:
 - Direct salaries and wages
 - Applicable fringe benefits
 - Materials and supplies
 - Services
 - Travel
 - Up to the first \$50,000 of subawards

- You must exclude some costs from your MTDC. Excluded costs include:
 - Equipment
 - Capital expenditures
 - Charges for patient care
 - Rental costs
 - Tuition remission
 - Scholarships and fellowships
 - Participant support costs
 - The portion of subawards more than \$50,000

INDIRECT COSTS: 15% DE MINIMIS

- The de minimis rate is 15% of the modified total direct costs. This is only eligible if you have never received a negotiated indirect cost rate.
- Please keep all your indirect rate cost documentation. We may review these during monitoring.
- Remember, ineligible costs include:
 - Equipment
 - Capital expenditures
 - Patient care charges
 - Rental costs
 - Tuition remission
 - Scholarships
 - Participant support costs

INDIRECT COSTS: NICRA

- NICRA is a Negotiated Indirect Cost Rate Agreement with the federal government. The federal
 government negotiates NICRA. The terms of an agreement will be specific to each agreement.
- Please keep all your indirect rate cost documentation. We may review these during monitoring.
- Remember, ineligible costs include:
 - Equipment
 - Capital expenditures
 - Patient care charges
 - Rental costs
 - Tuition remission
 - Scholarships
 - Participant support costs