

November 30, 2018

Community Development & Capital Improvement Programs Advisory Board (CDCIP Board)

Attn: Melissa Jensen

451 South State Street, Room 406

P.O. Box 145488

Salt Lake City, UT 84114-5488

Dear Members of the CDCIP Board,

Lowe Property Group (LPG) is proud to support the community-led "McClelland Shared Street Improvements" CIP application.

LPG is a real estate firm based in Salt Lake City. LPG owns approximately 1,500 multifamily units in Utah and has over 1,000 more in the company's development pipeline. LPG is especially invested in the Sugar House neighborhood, having two mixed-use multifamily and office/retail projects set to break ground in the near future. 59 of LPG's 245 Sugar House units will be located directly on McClelland Street, including its own corporate offices. LPG aims to support the Sugar House community in promoting a community of which we can all be proud. LPG's principals grew up frequenting the Sugar House neighborhood and their current residences are with five minutes of the neighborhood.

The McClelland Shared Street Improvement will be a tremendous asset to our community, our organization, and to visitors and residents of Sugar House, surrounding neighborhoods, and the City as a whole. This letter offers our statement of support for and intent to collaborate with Salt Lake City and other partners to transform McClelland Street, from 2100 South to Sugarmont Avenue, from just a roadway to a thriving, safe, and people-scale place.

In addition to changes to the street itself (e.g. calmer traffic, more space for walking and bicycling, and improved economic activity), the project will also extend the McClelland Trail into the heart of Sugar House. We believe that more people, and not only more cars, are what ensure the long-term success of places like Sugar House, where land is at a premium. Providing comfortable, people-scale design will reduce dependence on automobiles and encourage shorter trips, more transit and active transportation use, and a robust and versatile economy.

We support the "McClelland Shared Street Improvements" project for funding through the Capital Improvement Project process, and sincerely hope you will give this project your full consideration.

Alex Lowe

Lowe Property Group

President

Ben Lowe

Lowe Property Group