



DEPARTMENT *of*  
**PUBLIC UTILITIES**



# **BUDGET**

**FISCAL YEAR 2026 - 2027**

**WATER | SEWER | STORMWATER | STREET LIGHTING**

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**SALT LAKE CITY DEPARTMENT OF PUBLIC UTILITIES**  
**RECOMMENDED BUDGET FOR FISCAL YEAR 2027**

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**Public**  
**Utilities**

**Salt Lake City Department of Public Utilities (SLCDPU)**

*I recommend for approval, rates, operations, personnel changes and the capital program as herein presented as the SLCDPU FY 2027 Proposed Budget:*

**Laura Briefer, Director**

A handwritten signature in blue ink, appearing to be "Laura Briefer", written over a horizontal line.

**Public Utilities Advisory Committee (PUAC)**

*The PUAC concurs with and supports the Salt Lake City Department of Public Utilities FY 2027 Proposed Budget presentation:*

**Christopher Shope, Chair**

A handwritten signature in blue ink, appearing to be "Christopher Shope", written over a horizontal line.

Dated: March 26, 2026

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## **BUDGET SUMMARY FISCAL YEAR 2026-2027**

The Salt Lake City Department of Public Utilities (SLCDPU) presents its recommended Fiscal Year 2027 (FY 2027) budget, which funds operations, maintenance, and capital investments for the City's water, sewer, stormwater, and street lighting utilities. Each utility operates as a separate enterprise fund. The budget also includes a multi-year outlook through FY 2030-2031.

### **Budget Priorities and Key Insights**

The FY 2027 budget has continued with several priorities in recent years:

- Aging infrastructure replacement remains a major priority to ensure public health, safety, and regulatory compliance.
- Federal and state regulations are the primary drivers of operational and capital costs for water, sewer, and stormwater utilities.
- Inflation has increased costs for infrastructure replacement, regulatory compliance, and major capital projects such as water and wastewater treatment facilities.
- A rate study will be conducted to update cost-of-service models and rate structures designed to improve revenue stability while supporting equity, affordability, and water conservation.
- SLCDPU priorities align with the Mayor's goals for resiliency and organizational efficiency.

### **Utility Programs and Regulatory Requirements**

The FY 2027 budget supports numerous programs required under federal and state regulations.

Key drinking water programs include:

- Federal Lead and Copper Rule compliance, including the replacement of lead service lines
- Safe Drinking Water Act compliance
- Unregulated Contaminant Monitoring Rule
- Source water protection for surface and groundwater
- Watershed protection
- Water conservation

- Water supply planning
- Great Salt Lake protection
- Water right administration and adjudication
- Water resiliency planning

Key wastewater and stormwater programs include:

- Implementation of the Municipal Separate Storm Sewer System (MS4) Permit
- Compliance with the City's Utah Pollutant Discharge Elimination System sewer permit
- Maintenance and rehabilitation of sewer collection systems

Major capital investments will continue for critical infrastructure improvements, including the Water Reclamation Facility reconstruction and rehabilitation of the City Creek Water Treatment Plant.

### **Street Lighting Utility**

The Street Lighting Utility supports public safety and livability through public way lighting. FY 2027 priorities include:

- Converting lighting to energy-efficient fixtures and meeting Dark Skies compliance
- Implementing the Street Lighting Master Plan
- Planning implementation of rate study findings

Copper wire theft remains a major challenge, causing infrastructure damage and increasing maintenance costs.

### **Budget Overview**

The total proposed FY 2027 budget is \$427.8 million, a 44.06% decrease from the FY 2026 amended budget of \$764.8 million.

- Operating Budget: \$193.7 million (4.7% increase from FY 2026)
  - Reflects increased operational costs and startup and commissioning of the new water reclamation facility.

- Includes increased interdepartmental charges and a 6% rate increase from the Metropolitan Water District of Salt Lake and Sandy
- Continuation of Lead and Copper replacement program
- Capital Budget: \$171 million for infrastructure investments.
- Debt Service: \$63.3 million.

Capital projects will be funded through rate revenue, bond proceeds, a federal grant, and federal loans.

### Rate Changes

Proposed rate increases for Water, Sewer, Stormwater, and Street Lighting utilities reflect rate study findings and are intended to support infrastructure investment, regulatory compliance, and long-term financial stability. Customer rate impacts are summarized in Appendix A.

The following tables represent the combined utilities budget by fund and by category.

### Summary of Utilities Fund Budgets FY 2027

<b>Funds</b>	<b>Operations</b>	<b>Capital</b>	<b>Debt</b>	<b>Fund Totals</b>
Water	\$123,271,789	\$123,889,819	\$23,095,708	\$270,257,316
Sewer	\$51,914,026	\$35,976,765	\$38,887,180	\$126,777,971
Storm	\$14,521,524	\$8,365,251	\$1,173,465	\$24,060,240
Street	\$3,960,772	\$2,575,000	\$155,366	\$6,691,138
<b>Total</b>	<b>\$193,668,111</b>	<b>\$170,806,835</b>	<b>\$63,311,719</b>	<b>\$427,786,665</b>

## Projected Public Utilities Revenues FY 2026-27

Revenue	Adopted 2025-26	Amended 2025-26	Proposed 2026-27	Change	Percent Change
Operating Sales	277,591,150	277,591,150	327,914,000	50,322,850	18.13%
Interest	1,716,742	1,716,742	2,059,570	342,828	19.97%
Interfund Charges	4,824,996	4,824,996	7,388,065	2,563,069	53.12%
Other Revenues	3,797,452	3,797,452	5,821,632	2,024,180	53.30%
Impact Fees	4,475,000	4,475,000	4,640,000	165,000	3.69%
Contributions	5,895,000	8,695,000	590,000	-8,105,000	-93.21%
Bond/Loan Proceeds	282,073,801	332,353,201	191,571,800	-140,781,401	-42.36%
From (To) Reserves	-169,856,134	131,329,262	-112,198,402	-243,527,664	-185.43%
<b>Total</b>	<b>\$410,518,007</b>	<b>\$764,782,803</b>	<b>\$427,786,665</b>	<b>-\$336,996,138</b>	<b>-44.06%</b>

## Proposed Public Utilities Expenditures FY2026-27

Major Expenditure Categories	Adopted 2025-26	Amended 2025-26	Proposed 2026-27	Change	Percent Change
Personal Services	69,738,005	69,738,005	66,460,500	-3,277,505	-4.70%
Materials and Supplies	13,460,907	13,692,383	18,412,678	4,720,295	34.47%
Charges for Services	94,168,920	101,526,858	108,794,933	7,268,075	7.16%
Debt Service	56,310,532	56,337,848	63,311,719	6,973,871	12.38%
Capital Outlay	14,185,319	21,524,557	16,292,070	-5,232,487	-24.31%
Capital Improvements	162,654,324	501,963,152	154,514,765	-347,448,387	-69.22%
<b>Total</b>	<b>\$410,518,007</b>	<b>\$764,782,803</b>	<b>\$427,786,665</b>	<b>-\$336,996,138</b>	<b>-44.06%</b>

## Summary of Additional Proposed Positions/Personnel Changes

SLCDPU currently has 499 FTEs, inclusive of seasonal and part-time employees, and is not proposing any additional FTE positions.

## **Water Utility Enterprise Fund**

### **Water Infrastructure Background**

Salt Lake City operates one of the oldest and largest water systems west of the Mississippi River, with more than 1,326 miles of pipe across over 50 pressure zones. The system serves Salt Lake City and portions of Millcreek, Cottonwood Heights, Holladay, Murray, Midvale, and South Salt Lake, covering about 141 square miles from the east side of the Salt Lake Valley to the mouth of Little Cottonwood Canyon.

Through its asset management program, SLCDPU evaluates critical infrastructure including transmission and distribution mains, treatment and pumping facilities, reservoirs, tanks, wells, and canals. Addressing aging infrastructure is a key priority in the FY 2027 budget.

The City's three water treatment plants, originally built in the 1950s, have undergone multiple upgrades. SLCDPU is now developing a long-term replacement strategy to maintain reliability, protect public health, and improve seismic resilience. Continued pipe repair and replacement are also necessary to maintain service and reduce emergency repairs and community impacts.

## Water Utility Revenues and Expenditures

The revenue budget includes the use of debt and a grant to finance major infrastructure rehabilitation, including the City Creek Water Treatment Plant, lead service line replacements, and other regulatory-driven capital projects. The debt schedule for the Water Utility is shown below:

### Water Planned Debt

<b>Fiscal Year</b>	<b>Bonds</b>
2026-2027	74,000,000
2027-2028	50,000,000
2028-2029	50,000,000
<b>Total</b>	<b>\$174,000,000</b>

The revenue budget is proposed to decrease by \$68,213,209 or 20.15% from the FY 2026 amended budget. The proposed revenue budget for FY 2027 by major category is provided in the following table.

### Projected Water Revenues FY 2026-27

<b>Revenue</b>	<b>Adopted 2025-26</b>	<b>Amended 2025-26</b>	<b>Proposed 2026-27</b>	<b>Change</b>	<b>Percent Change</b>
Operating Sales	143,182,162	143,182,162	166,736,519	23,554,357	16.45%
Interest	468,629	468,629	473,315	4,686	1.00%
Interfund Charges	4,824,996	4,824,996	7,388,065	2,563,069	53.12%
Other Revenues	2,325,645	2,325,645	4,231,132	1,905,487	81.93%
Impact Fees	2,000,000	2,000,000	2,000,000	0	0.00%
Contributions	5,750,000	6,550,000	570,000	-5,980,000	-91.30%
Bond Proceeds	33,459,000	83,738,400	90,188,000	6,449,600	7.70%
From (To) Reserves	24,601,383	95,380,693	-1,329,715	-96,710,408	-101.39%
<b>Total</b>	<b>\$216,611,815</b>	<b>\$338,470,525</b>	<b>\$270,257,316</b>	<b>-\$68,213,209</b>	<b>-20.15%</b>

Revenues from water sales are expected to increase based on proposed rates for FY 2027. Interfund charges include reimbursements from other funds for current billing costs and the new utility billing software. A bond issuance of \$74,000,000 is anticipated during FY 2027.

The budget plans to transfer \$1,329,715 to reserves for future needs.

Expenditures in the Water Utility include operational and capital programs. This includes wholesale water costs through the Metropolitan Water District of Salt Lake and Sandy, which are projected to increase in FY 2026 by 6.0%.

SLCDPU plans to invest \$113,710,000 in capital improvements for Water Utility infrastructure in FY 2027. The capital improvement program includes a prioritized balance of needed improvements to treatment plants, water lines, dams, meter replacements, pump stations, wells, and other infrastructure.

The expenditure budget for the Water Utility is proposed to decrease by \$68,213,209 or 20.15% from the FY 2026 amended budget. The proposed budget for FY 2027 by major expenditure category is provided in the following table.

### Proposed Water Expenditures FY2026-27

<b>Major Expenditure Categories</b>	<b>Adopted 2025-26</b>	<b>Amended 2025-26</b>	<b>Proposed 2026-27</b>	<b>Change</b>	<b>Percent Change</b>
Personal Services	42,125,279	42,125,279	41,010,000	-1,115,279	-2.65%
Materials and Supplies	7,662,206	7,691,484	9,552,117	1,860,633	24.19%
Charges for Services	61,954,227	67,187,843	72,709,672	5,521,829	8.22%
Debt Service	17,596,432	17,623,748	23,095,708	5,471,960	31.05%
Capital Outlay	6,923,671	9,499,689	10,179,819	680,130	7.16%
Capital Improvements	80,350,000	194,342,482	113,710,000	-80,632,482	-41.49%
<b>Total</b>	<b>\$216,611,815</b>	<b>\$338,470,525</b>	<b>\$270,257,316</b>	<b>-\$68,213,209</b>	<b>-20.15%</b>

Materials and supplies include increased preventative maintenance programs on the distribution system. The budget also includes operational costs for the new campus and the Lead and Copper program. Debt service is increasing in anticipation of an additional revenue bond issuance during the year to finance capital construction.

A capital project summary by facility type is listed in the following table.

### **Proposed Water Capital Improvements FY2026-27**

<b>Type of Project</b>	<b>Proposed 2026-27</b>
Treatment Plants	48,800,000
Water Service Connections	9,250,000
Pumping Plant Upgrades	500,000
Reservoirs	5,475,000
Water Mains and Hydrants	23,185,000
Wells	1,000,000
Culverts, Flumes, and Bridges	1,500,000
Buildings	24,000,000
<b>Total</b>	<b>\$113,710,000</b>

## **Sewer Utility Enterprise Fund**

### **Sewer Infrastructure Background**

Salt Lake City's Water Reclamation Facility (WRF), originally built in 1965, is currently being replaced to comply with nutrient removal regulations adopted by the Utah Department of Environmental Quality in 2015. Construction of the new facility is underway and scheduled for completion at the end of 2026. Due to inflation, projected costs have increased to nearly \$860 million, requiring additional financing and deferral of some project components.

The City maintains 683 miles of sewer pipeline and multiple pump stations. SLCDPU's asset management program monitors system conditions to prioritize repairs and replacements while minimizing public impacts. Sewer capacity expansions have largely supported City growth, with improvements for new developments typically funded by developers.

## Sewer Utility Revenues and Expenditures

The construction of the WRF is the largest public works project in the City's history and is nearing its completion date of December 2026. The estimated project cost to complete the WRF is \$860,000,000.

Financing for the WRF is accomplished using a combination of revenue bonds, user rates, and a federal loan through the Water Infrastructure Finance and Innovation Act (WIFIA). The loan will provide up to 49% of the anticipated cost of the new WRF as submitted in 2020 (\$711,725,000). The interest rate at loan closing in 2020 was extremely favorable at 1.34%. This is expected to save SLCDPU's ratepayers more than \$100 million over the life of the project compared to revenue bonds. Debt plans have been revised due to increased estimated project costs.

### Sewer Planned Debt

Fiscal Year	WIFIA	Bonds	Total
2026-2027	26,970,800	74,000,000	100,970,800
<b>Total</b>	<b>\$26,970,800</b>	<b>\$74,000,000</b>	<b>\$100,970,800</b>

The total revenue budget is expected to decrease by \$248,901,194 or 66.25% from the FY 2026 amended budget. The proposed revenue budget for FY 2027 by major category is provided in the following table.

### Projected Sewer Revenues FY 2026-27

Revenue	Adopted 2025-26	Amended 2025-26	Proposed 2026-27	Change	Percent Change
Operating Sales	110,630,000	110,630,000	130,899,999	20,269,999	18.32%
Interest	900,556	900,556	1,057,667	157,111	17.45%
Other Revenues	1,399,502	1,399,502	1,007,370	-392,132	-28.02%
Bond/Loan Proceeds	242,580,801	242,580,801	101,383,800	-141,197,001	-58.21%
Impact Fees	1,650,000	1,650,000	1,650,000	0	0.00%
Contribution	0	0	0	0	0.00%
From (To) Reserves	-198,138,825	18,518,306	-109,220,865	-127,739,171	-689.80%
<b>Total</b>	<b>\$159,022,034</b>	<b>\$375,679,165</b>	<b>\$126,777,971</b>	<b>-\$248,901,194</b>	<b>-66.25%</b>

Rate increases are proposed for sewer fees in FY 2027. Permit fees are presented as part of other revenues. The budget anticipates the issuance of \$74,000,000 of revenue bonds and utilizing the remaining balance of the WIFIA loan.

The budget plans to transfer \$109,220,865 to reserves for future operational and capital needs.

Expenditures in the Sewer Utility include operational and capital programs. The proposed sewer budget for FY 2027 includes \$33,306,765 in planned projects.

The sewer utility's FY 2027 budget proposes a decrease of \$248,901,194 or 66.25% from the FY 2026 amended budget. The proposed budget for FY 2027 by major expenditure category is provided in the following table.

### **Proposed Sewer Expenditures FY2026-27**

<b>Major Expenditure Categories</b>	<b>Adopted 2025-26</b>	<b>Amended 2025-26</b>	<b>Proposed 2026-27</b>	<b>Change</b>	<b>Percent Change</b>
Personal Services	20,005,102	20,005,102	18,080,000	-1,925,102	-9.62%
Materials and Supplies	5,078,457	5,280,655	8,070,467	2,789,812	52.83%
Charges for Services	21,410,033	22,647,469	25,763,559	3,116,090	13.76%
Debt Service	36,794,073	36,794,073	38,887,180	2,093,107	5.69%
Capital Outlay	2,504,045	4,286,838	2,670,000	-1,616,838	-37.72%
Capital Improvements	73,230,324	286,665,028	33,306,765	-253,358,263	-88.38%
<b>Total</b>	<b>\$159,022,034</b>	<b>\$375,679,165</b>	<b>\$126,777,971</b>	<b>-\$248,901,194</b>	<b>-66.25%</b>

Supplies and charges for services will increase due to the operation of both treatment plants during the startup and commissioning process. Temporary staffing is included in these costs.

Debt service payments will increase with additional debt issuances anticipated during the year.

A capital project summary by facility type is listed in the following table.

### **Proposed Sewer Capital Improvements FY2026-27**

<b>Type of Project</b>	<b>Proposed 2026-27</b>
Treatment Plant (WRF)	19,021,603
Collection System	14,285,162
Lift Stations	0
Buildings	0
<b>Total</b>	<b>\$33,306,765</b>

## **Stormwater Utility Enterprise Fund**

### **Stormwater Infrastructure Background**

Salt Lake City's stormwater system includes 350 miles of collection lines, 76 miles of canals and drainage ditches, 32 miles of open channel creeks and rivers, culverts, 27 lift stations, and 63 detention basins. SLCDPU maintains this system to prevent flooding and comply with water quality requirements under the Municipal Separate Storm Sewer System (MS4) permit, while ensuring all City facilities meet MS4 standards.

### **Stormwater Utility Revenues and Expenditures**

The revenue budget does not anticipate the use of debt to finance infrastructure rehabilitation in FY 2027. The funding for all operational needs and capital projects will come from operating revenues.

The revenue budget is proposed to decrease by \$16,755,450 or 41.05% from the FY 2026 amended budget. The proposed revenue budget for FY 2027 by major category is provided in the following table.

#### **Projected Stormwater Revenues FY 2026-27**

<b>Revenue</b>	<b>Adopted 2025-26</b>	<b>Amended 2025-26</b>	<b>Proposed 2026-27</b>	<b>Change</b>	<b>Percent Change</b>
Operating Sales	17,970,000	17,970,000	21,564,000	3,594,000	20.00%
Interest	301,904	301,904	394,371	92,467	30.63%
Other Revenues	72,065	72,065	582,463	510,398	708.25%
Impact Fees	825,000	825,000	990,000	165,000	20.00%
Contributions	125,000	2,125,000	0	-2,125,000	-100.00%
Bond Proceeds	6,034,000	6,034,000	0	-6,034,000	100.00%
From (To) Reserves	1,137,831	13,487,721	529,406	-12,958,315	-96.07%
<b>Total</b>	<b>\$26,465,800</b>	<b>\$40,815,690</b>	<b>\$24,060,240</b>	<b>-\$16,755,450</b>	<b>-41.05%</b>

Revenue from stormwater fees is expected to increase based on a proposed 20% rate increase. Other revenues include allocated interest earnings. The budget anticipates utilizing \$529,406 from reserves for stormwater system improvements.

Expenditures in the Stormwater Utility include operational and capital programs. The Stormwater Utility's FY 2027 budget proposes capitalizing \$6,498,000 to renovate portions of the stormwater collection system.

The expenditure budget for the Stormwater Utility is proposed to decrease \$16,755,450 or 41.05%. The proposed budget for FY 2027 by major expenditure category is provided in the following table.

**Proposed Stormwater Expenditures FY2026-27**

<b>Major Expenditure Categories</b>	<b>Adopted 2025-26</b>	<b>Amended 2025-26</b>	<b>Proposed 2026-27</b>	<b>Change</b>	<b>Percent Change</b>
Personal Services	7,186,214	7,186,214	6,984,000	-202,214	-2.81%
Materials and Supplies	710,250	710,250	780,100	69,850	9.83%
Charges for Services	6,873,850	7,628,085	6,757,424	-870,661	-11.41%
Debt Service	1,726,499	1,726,499	1,173,465	-553,034	-32.03%
Capital Outlay	2,334,987	4,065,414	1,867,251	-2,198,163	-54.07%
Capital Improvements	7,634,000	19,499,228	6,498,000	-13,001,228	-66.68%
<b>Total</b>	<b>\$26,465,800</b>	<b>\$40,815,690</b>	<b>\$24,060,240</b>	<b>-\$16,755,450</b>	<b>-41.05%</b>

The capital project summary by facility type is listed in the following table.

**Proposed Stormwater Capital Improvements FY2026-27**

<b>Type of Project</b>	<b>Proposed 2026-27</b>
Lines and Riparian Corridor Projects	5,602,000
Lift Stations	766,000
Landscaping	50,000
Buildings	0
Detention Basins	80,000
<b>Total</b>	<b>\$6,498,000</b>

## Street Lighting Utility Enterprise Fund

### Street Lighting Infrastructure Background

The Street Lighting Master Plan supports safety, neighborhood character, environmental and public health, and equity. SLCDPU maintains nearly 16,000 street lights, more than 65% of which are energy efficient.

The FY 2027 budget supports implementation of the 2020 Master Plan including continued conversion to energy-efficient lighting.

### Street Lighting Utility Revenues and Expenditures

Continuation of the private lights program is proposed in the FY 2026 budget. The program includes a \$20,000 transfer from the General Fund and indicates the ongoing desire of the City to provide matching support to reduce the capital costs to neighborhoods installing private street lighting. SLCDPU administers this program and encourages Dark Skies lighting on private lights in the program.

The revenue budget is proposed to decrease by \$3,126,285 or 31.84% from the FY 2026 budget. The proposed revenue budget for FY 2027 by major category is provided in the following table.

### Projected Street Lighting Revenues FY 2026-27

Revenue	Adopted 2025-26	Amended 2025-26	Proposed 2026-27	Change	Percent Change
Operating Sales	5,808,988	5,808,988	8,713,482	2,904,494	50.00%
Interest	45,653	45,653	134,217	88,564	193.99%
Other Revenues	240	240	667	427	177.92%
General Fund Contributions	20,000	20,000	20,000	0	0.00%
From (To) Reserves	2,543,477	3,942,542	-2,177,228	-6,119,770	-155.22%
<b>Total</b>	<b>\$8,418,358</b>	<b>\$9,817,423</b>	<b>\$6,691,138</b>	<b>-\$3,126,285</b>	<b>-31.84%</b>

Revenue from rates is expected to increase in FY 2027. The implementation of a rate increase is anticipated above. The budget anticipates transferring \$2,177,228 to reserves.

Expenditures include operational and capital programs. Street Lighting Utility capital improvements totaling \$1,000,000 are planned in the FY 2027 budget. The Street Lighting capital program focuses on high efficiency and system upgrades in neighborhood, arterial and collector streets per the Street Lighting Master Plan. This includes replacement of outdated induction lighting with LED and replacement of cactus poles. A pilot project for lighting controls is also included. The expenditure budget for the Street Lighting Utility is proposed to decrease by \$3,126,285 or 31.84% from the FY 2026 amended budget. The proposed budget for FY 2027 by major expenditure category is provided in the following table.

### **Proposed Street Lighting Expenditures FY2026-27**

<b>Major Expenditure Categories</b>	<b>Adopted 2025-26</b>	<b>Amended 2025-26</b>	<b>Proposed 2026-27</b>	<b>Change</b>	<b>Percent Change</b>
Personal Services	421,410	421,410	386,500	-34,910	-8.28%
Materials and Supplies	9,994	9,994	9,994	0	0.00%
Charges for Services	3,930,810	4,063,461	3,564,278	-499,183	-12.28%
Debt Service	193,528	193,528	155,366	-38,162	-19.72%
Capital Outlay	2,422,616	3,672,616	1,575,000	-2,097,616	
Capital Improvements	1,440,000	1,456,414	1,000,000	-456,414	-31.34%
<b>Total</b>	<b>\$8,418,358</b>	<b>\$9,817,423</b>	<b>\$6,691,138</b>	<b>-\$3,126,285</b>	<b>-31.84%</b>

One FTE is being reallocated from this program to other areas in the department. Capital improvement projects are anticipated across the system.

## Proposed Street Lighting Capital Improvements FY2026-27

Type of Project	Proposed 2026-27
System upgrades for high efficiency and uniformity	1,000,000
<b>Total</b>	<b>\$1,000,000</b>

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## **Combined Utilities- Budget Summary and Cash Flow**

*The following pages compare current (2026) Public Utilities combined budgets with proposed (2027) budgets. Charges paid to other City funds are also shown.*

**Combined Summary** compares the following with details:

Actual financial results (2025)  
City Council adopted budget (2026)  
Amended budget (2026)  
Anticipated financial results (2026)  
Proposed Budget (2027)  
Forecast Budgets (2028 and 2029)

**Combined Cash Flow** compares the following items (sources and uses format):

Actual financial results (2025)  
Anticipated financial results (2026)  
Proposed Budget (2027)  
Forecast Budgets (2028, 2029, 2030 and 2031)

**Fees and Charges Paid to Other Funds** compares the following:

Actual charges paid (2025)  
Budgeted charges (2026)  
Proposed budget charges (2027)

**PUBLIC UTILITIES**  
**WATER, SEWER, STORMWATER, AND STREET LIGHTING COMBINED BUDGET SUMMARY**  
**FY 2027-2029**

SOURCES	ACTUAL 2024-25	COUNCIL ADOPTED 2025-26	AMENDED BUDGET 2025-26	PROJECTED ACTUAL 2025-26	PROPOSED BUDGET 2026-27	PROPOSED BUDGET 2027-28	PROPOSED BUDGET 2028-29
<b>REVENUE &amp; OTHER SOURCES</b>							
<b>REVENUES</b>							
WATER SERVICE	\$151,834,644	\$143,182,162	\$143,182,162	\$147,228,714	\$166,736,519	\$176,657,342	\$187,168,454
SEWER SERVICE	95,719,411	110,630,000	110,630,000	103,888,888	130,899,999	138,753,999	147,079,239
STORM WATER FEES	17,613,531	17,970,000	17,970,000	17,970,000	21,564,000	23,073,480	24,688,624
STREET LIGHTING FEES	5,428,320	5,808,988	5,808,988	5,808,988	8,713,482	10,891,853	11,981,038
<b>UTILITY SERVICE REVENUE</b>	<b>270,595,906</b>	<b>277,591,150</b>	<b>277,591,150</b>	<b>274,896,590</b>	<b>327,914,000</b>	<b>349,376,674</b>	<b>370,917,355</b>
INTEREST INCOME	12,382,898	1,716,742	1,716,742	1,977,419	2,059,570	2,378,015	2,413,015
OTHER REVENUES	8,346,170	8,529,683	8,529,683	10,061,058	10,317,854	10,323,639	10,329,755
<b>TOTAL REVENUES</b>	<b>\$291,324,974</b>	<b>\$287,837,575</b>	<b>\$287,837,575</b>	<b>\$286,935,067</b>	<b>\$340,291,424</b>	<b>\$362,078,328</b>	<b>\$383,660,125</b>
<b>OTHER SOURCES</b>							
GRANTS & OTHER RELATED REVENUES	\$15,962,314	\$5,875,000	\$8,675,000	\$25,791,758	\$570,000	\$570,000	\$570,000
IMPACT FEES	5,067,894	4,475,000	4,475,000	4,475,000	4,640,000	4,709,300	4,783,451
SALE OF EQUIPMENT	(3,160)	92,765	92,765	735,065	591,703	591,822	591,950
BOND PROCEEDS	199,928,030	87,007,000	137,286,400	79,813,000	164,601,000	59,804,000	59,104,000
WIFIA LOAN	114,357,394	195,066,801	195,066,801	195,066,801	26,970,800	-	-
TRANSFERS FROM GENERAL FUND	-	20,000	20,000	20,000	2,320,000	25,778,501	5,693,078
<b>TOTAL OTHER SOURCES</b>	<b>\$335,312,472</b>	<b>\$292,536,566</b>	<b>\$345,615,966</b>	<b>\$305,901,624</b>	<b>\$199,693,503</b>	<b>\$91,453,623</b>	<b>\$70,742,479</b>
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<b>\$626,637,446</b>	<b>\$580,374,141</b>	<b>\$633,453,541</b>	<b>\$592,836,691</b>	<b>\$539,984,927</b>	<b>\$453,531,951</b>	<b>\$454,402,604</b>
<b>EXPENSES &amp; OTHER USES</b>							
<b>EXPENDITURES</b>							
PERSONNEL SERVICES	\$49,260,736	\$69,738,005	\$69,738,005	\$69,738,005	\$66,460,500	\$72,040,310	\$78,123,624
OPERATING & MAINTENANCE	11,054,353	13,462,991	13,692,383	13,677,383	18,412,678	20,251,769	22,312,524
TRAVEL & TRAINING	180,439	555,983	555,983	555,983	636,875	702,427	775,750
UTILITIES	5,289,656	8,547,892	8,553,045	7,953,045	10,537,933	11,587,441	12,762,907
TECHNICAL SERVICES	12,155,425	35,998,106	42,708,680	42,608,680	45,747,113	45,103,532	48,664,481
IMS SERVICES	6,532,851	5,525,183	5,525,183	5,525,183	5,594,663	6,168,849	6,802,515
FLEET MAINTENANCE	1,734,617	2,889,730	2,900,457	2,900,457	3,281,730	3,620,624	3,999,736
ADMINISTRATIVE SERVICE FEE	2,305,251	2,618,782	2,618,782	2,618,782	2,686,871	2,965,767	3,273,983
PAYMENT IN LIEU OF TAXES	1,870,814	1,845,796	1,845,796	1,845,796	1,944,416	1,932,399	2,156,345
FRANCHISE FEES	-	-	-	-	-	-	-
RISK MANAGEMENT	2,367,209	1,257,705	1,257,705	1,257,705	2,130,600	2,345,823	2,584,679
PUBLIC SERVICES / STREET SWEEPING	236,000	236,000	236,000	236,000	236,000	269,040	306,706
TRANSFERS TO GENERAL FUND	-	-	-	-	-	-	-
METRO. WATER PURCH & TREAT	18,479,440	19,469,531	19,469,531	19,469,531	19,627,997	20,805,677	22,262,074
METRO ASSESSMENT (CAPITAL)	7,021,892	7,866,115	7,866,115	7,866,115	7,866,115	7,866,115	7,866,115
BILLING COST	2,861,030	2,861,030	2,861,030	2,861,030	3,065,348	3,235,598	3,418,998
OTHER CHARGES AND SERVICES	5,764,236	4,747,067	5,128,551	5,416,253	2,204,272	2,170,798	2,402,722
NEW PLANT O&M COSTS	-	-	-	-	3,235,000	14,400,000	7,500,000
<b>TOTAL EXPENDITURES</b>	<b>\$127,113,949</b>	<b>\$177,619,916</b>	<b>\$184,957,246</b>	<b>\$184,529,948</b>	<b>\$193,668,111</b>	<b>\$215,466,169</b>	<b>\$225,213,159</b>
<b>OTHER USES</b>							
CAPITAL OUTLAY	\$8,144,146	\$14,185,319	\$21,524,557	\$14,258,635	\$16,292,070	\$37,089,232	\$27,927,195
CAPITAL IMPROVEMENT BUDGET	296,706,927	162,654,324	501,963,152	414,246,874	154,514,765	173,761,020	134,567,300
COST OF DEBT ISSUANCE	1,019,372	432,000	711,400	413,000	826,000	279,000	279,000
DEBT SERVICES	40,570,237	55,626,448	55,626,448	46,982,882	62,485,719	69,645,052	81,807,151
<b>TOTAL OTHER USES</b>	<b>\$346,440,682</b>	<b>\$232,898,091</b>	<b>\$579,825,557</b>	<b>\$475,901,391</b>	<b>\$234,118,554</b>	<b>\$280,774,304</b>	<b>\$244,580,646</b>
<b>TOTAL EXPENSE &amp; OTHER USES</b>	<b>\$473,554,631</b>	<b>\$410,518,007</b>	<b>\$764,782,803</b>	<b>\$660,431,339</b>	<b>\$427,786,665</b>	<b>\$496,240,473</b>	<b>\$469,793,805</b>
<b>EXCESS REVENUE AND OTHER SOURCES OVER (UNDER) USES</b>	<b>\$153,082,815</b>	<b>\$169,856,134</b>	<b>-\$131,329,262</b>	<b>-\$67,594,648</b>	<b>\$112,198,262</b>	<b>-\$42,708,522</b>	<b>-\$15,391,201</b>
<b>OPERATING CASH BALANCES</b>							
BEGINNING JULY 1	\$181,039,188	\$334,122,003	\$334,122,003	\$334,122,003	\$266,527,355	\$378,725,617	\$336,017,095
RESTRICTED / DESIGNATED	-	-	-	-	-	-	-
ENDING JUNE 30	\$334,122,003	\$503,978,137	\$202,792,741	\$266,527,355	\$378,725,617	\$336,017,095	\$320,625,894
Cash Reserve Ratio	263%	284%	110%	144%	196%	156%	142%

**PUBLIC UTILITIES**  
**COMBINED WATER, SEWER, STORMWATER, AND STREET LIGHTING CASH FLOW**

**FY 2027 BUDGET AND FY 2028-2031 FORECAST**

	ACTUAL YEAR FY25	PROJECTED YEAR FY26	BUDGET YEAR FY27	BUDGET YEAR FY28	BUDGET YEAR FY29	BUDGET YEAR FY30	BUDGET YEAR FY31
<b>REVENUE</b>							
WATER SALES	\$ 151,834,644	\$ 147,228,714	\$ 166,736,519	\$ 176,657,342	\$ 187,168,454	\$ 198,304,977	\$ 207,575,735
SEWER CHARGES	95,719,411	103,888,888	130,899,999	138,753,999	147,079,239	152,962,409	159,080,905
STORMWATER FEES	17,613,531	17,970,000	21,564,000	23,073,480	24,688,624	26,416,828	28,266,006
STREET LIGHTING FEES	5,428,320	5,808,988	8,713,482	10,891,853	11,981,038	13,179,142	13,838,099
TOTAL SERVICES FEES AND CHARGES	\$ 270,595,906	\$ 274,896,590	\$ 327,914,000	\$ 349,376,674	\$ 370,917,355	\$ 390,863,356	\$ 408,760,745
OTHER INCOME	\$ 8,346,170	\$ 10,061,058	\$ 10,317,854	\$ 10,323,639	\$ 10,329,755	\$ 10,336,300	\$ 10,343,266
INTEREST INCOME	12,382,898	1,977,419	2,059,570	2,378,015	2,413,015	2,396,548	2,449,741
TOTAL OPERATING INCOME	\$ 291,324,974	\$ 286,935,067	\$ 340,291,424	\$ 362,078,328	\$ 383,660,125	\$ 403,596,204	\$ 421,553,752
<b>OPERATING EXPENDITURES</b>							
OPERATING EXPENDITURES	\$ (127,113,949)	\$ (184,529,948)	\$ (193,668,111)	(215,466,169)	(225,213,159)	(233,412,537)	(249,014,165)
<b>NET INCOME EXCLUDING DEP.</b>	<b>\$ 164,211,025</b>	<b>\$ 102,405,119</b>	<b>\$ 146,623,313</b>	<b>\$ 146,612,159</b>	<b>\$ 158,446,966</b>	<b>\$ 170,183,667</b>	<b>\$ 172,539,587</b>
<b>OTHER INCOME &amp; EXPENSE</b>							
WIFIA LOAN	\$ 114,357,394	\$ 195,066,801	\$ 26,970,800	\$ -	\$ -	\$ -	\$ -
NET BOND PROCEEDS	198,908,658	74,000,000	148,000,000	50,000,000	50,000,000	-	-
BIC Borrowed	1,019,372	413,000	826,000	279,000	279,000	-	-
BIC Paid	(1,019,372)	(413,000)	(826,000)	(279,000)	(279,000)	-	-
LEAD AND COPPER STATE LOAN	-	5,400,000	15,775,000	9,525,000	8,825,000	-	-
BRIC Grant	14,842,076	23,096,758	-	-	-	-	-
IMPACT FEES	5,067,894	4,475,000	4,640,000	4,709,300	4,783,451	4,862,793	4,947,689
OTHER CONTRIBUTIONS	1,120,238	2,715,000	2,890,000	26,348,501	6,263,078	1,063,192	1,082,120
SALE OF EQUIPMENT	(3,160)	735,065	591,703	591,822	591,950	592,087	592,233
CAPITAL OUTLAY	(8,109,146)	(12,108,635)	(14,142,070)	(34,939,232)	(25,777,195)	(15,961,352)	(14,918,466)
WATERSHED PURCHASES	(35,000)	(2,150,000)	(2,150,000)	(2,150,000)	(2,150,000)	(2,150,000)	(2,150,000)
STATE LOAN DEBT SERVICE	-	-	-	-	-	-	-
WIFIA LOAN REPAYMENT	-	-	(1,826,059)	(4,805,099.0)	(14,790,489.0)	(14,790,490.0)	(14,790,490.0)
DEBT SERVICE	(40,570,237)	(44,552,882)	(52,595,660)	(52,428,953)	(52,739,662)	(53,056,249)	(53,331,617)
NEW DEBT SERVICE	-	(2,430,000)	(8,064,000)	(12,411,000)	(14,277,000)	(17,105,000)	(18,061,000)
<b>OTHER INCOME &amp; EXPENSE</b>	<b>\$ 285,578,717</b>	<b>\$ 244,247,107</b>	<b>\$ 120,089,714</b>	<b>\$ (15,559,661)</b>	<b>\$ (39,270,867)</b>	<b>\$ (96,545,019)</b>	<b>\$ (96,629,531)</b>
<b>CAPITAL GENERATION</b>							
GENERATED FOR CAPITAL	\$ 449,789,742	\$ 346,652,226	\$ 266,713,027	\$ 131,052,498	\$ 119,176,099	\$ 73,638,648	\$ 75,910,056
<b>CAPITAL IMPROVEMENTS</b>							
CAPITAL IMPROVEMENTS	\$ (296,706,927)	\$ (414,246,874)	\$ (154,514,765)	\$ (173,761,020)	\$ (134,567,300)	\$ (175,494,255)	\$ (136,336,700)
<b>OPERATING CASH BALANCES</b>							
BEGINING CASH BALANCE	\$ 181,039,188	\$ 334,122,003	\$ 266,527,355	\$ 378,725,617	\$ 336,017,095	\$ 320,625,894	\$ 218,770,287
CASH INCREASE/(DECREASE)	153,082,815	(67,594,648)	112,198,262	(42,708,522)	(15,391,201)	(101,855,607)	(60,426,644)
RESTRICTED / DESIGNATED	-	-	-	-	-	-	-
<b>ENDING BALANCES</b>	<b>\$ 334,122,003</b>	<b>\$ 266,527,355</b>	<b>\$ 378,725,617</b>	<b>\$ 336,017,095</b>	<b>\$ 320,625,894</b>	<b>\$ 218,770,287</b>	<b>\$ 158,343,643</b>
<b>CASH RESERVE RATIO</b>	262.9%	144.4%	195.6%	155.9%	142.4%	93.7%	63.6%
<b>DEBT SERVICE COVERAGE</b>	4.05	2.18	2.35	2.11	1.94	2.00	2.00
<b>DEBT SERVICE % OF GROSS OPERATING REVENUE</b>	14.7%	16.7%	18.1%	17.0%	17.5%	17.7%	17.2%

**PUBLIC UTILITIES FEES AND CHARGES PAID TO THE GENERAL FUND  
FOR SERVICES RENDERED OR COLLECTED BY CITY ORDINANCE**

DESCRIPTION OF SERVICES	JUNE 30, 2025	JUNE 30, 2025	JUNE 30, 2025	JUNE 30, 2025	JUNE 30, 2025	FY 2026 BUDGET	FY 2027 PROPOSED BUDGET
	ACTUALS WATER	ACTUALS SEWER	ACTUALS STORM	ACTUALS STREET LIGHT	ACTUALS TOTALS		
<b>ADMINISTRATIVE SERVICE FEES (GENERAL FUND)</b>							
Total Administrative Service Fees	\$ 1,299,649	\$ 925,446	\$ 240,810	\$ 55,937	\$ 2,521,842	\$ 2,618,781	\$ 2,686,870
<b>TAX OR FEE AUTHORIZED</b>							
Payment in Lieu-of-Taxes (General Fund)	\$ 413,934	\$ 1,284,847	\$ 171,522	\$ 511	\$ 1,870,814	\$ 1,845,796	\$ 1,943,966
Franchise Fees (General Fund)	4,715,285	5,165,305	947,047	288,848	\$ 11,116,485	13,290,000	15,010,189
Total Tax or Fee Authorized	\$ 5,129,219	\$ 6,450,152	\$ 1,118,569	\$ 289,359	\$ 12,987,299	\$ 15,135,796	\$ 16,954,155
<b>INTERNAL SERVICE FUND SERVICES</b>							
Fleet Mgt Services	\$ 1,150,035	\$ 398,133	\$ 186,450	\$ -	\$ 1,734,618	\$ 3,086,043	774,843
City Data Processing (IMS)	2,727,431	769,584	289,125	12,001	3,798,141	5,169,561	4,547,181
Risk Management	1,222,349	4,665	4,189	-	1,231,203	1,257,705	1,814,418
Total Internal Service Fund Services	\$ 5,099,815	\$ 1,172,382	\$ 479,764	\$ 12,001	\$ 6,763,962	\$ 9,513,309	\$ 7,136,442
<b>SPECIAL ASSOCIATED CHARGES (INDIRECT BENEFIT)</b>							
Street Sweeping	-	-	236,000	-	236,000	236,000	236,000
Total Special Associated Charges	\$ -	\$ -	\$ 236,000	\$ -	\$ 236,000	\$ 236,000	\$ 236,000
<b>TOTAL FEES, TAXES AND CHARGES</b>	<b>\$ 11,528,683</b>	<b>\$ 8,547,980</b>	<b>\$ 2,075,143</b>	<b>\$ 357,297</b>	<b>\$ 22,509,103</b>	<b>\$ 27,503,886</b>	<b>\$ 27,013,467</b>

## **Water Utility- Budget Summary and Cash Flow**

*The following pages compare current (2026) water budgets with proposed (2027) budgets. Capital project and capital purchase information are also presented.*

**Water Budget Summary** compares the following with details:

Actual financial results (2025)  
City Council adopted budget (2026)  
Amended budget (2026)  
Anticipated financial results (2026)  
Proposed Budget (2027)  
Forecast Budgets (2028 and 2029)

**Water Utility Cash Flow** compares the following items (sources and uses format):

Actual financial results (2025)  
Anticipated financial results (2026)  
Proposed Budget (2027)  
Forecast Budgets (2028, 2029, 2030 and 2031)

**Water Utility CIP Budget** provides planned capital project spending for 2027 through 2031.

**Water Utility Capital Purchases** lists proposed capital outlay for the coming budget year (2027)

**WATER UTILITY BUDGET SUMMARY  
FY 2027-2029**

<b>SOURCES</b>	<b>ACTUAL FY25</b>	<b>COUNCIL ADOPTED FY26</b>	<b>AMENDED BUDGET FY26</b>	<b>PROJECTED ACTUAL FY26</b>	<b>PROPOSED BUDGET FY27</b>	<b>FORECAST BUDGET FY28</b>	<b>FORECAST BUDGET FY29</b>
<b>REVENUE &amp; OTHER SOURCES</b>							
<b>REVENUES</b>							
WATER SERVICE	\$151,834,644	\$143,182,162	\$143,182,162	\$147,228,714	<b>\$166,736,519</b>	\$176,657,342	\$187,168,454
INTEREST INCOME	5,843,023	468,629	468,629	468,629	<b>473,315</b>	506,447	541,898
OTHER REVENUES	9,969,065	7,110,641	7,110,641	9,016,128	<b>9,279,197</b>	9,279,197	9,279,197
TOTAL REVENUES	\$167,646,732	\$150,761,432	\$150,761,432	\$156,713,471	<b>\$176,489,031</b>	\$186,442,986	\$196,989,549
<b>OTHER SOURCES</b>							
GRANTS & OTHER RELATED REVENUES	\$15,431,482	\$5,750,000	\$6,550,000	\$23,666,758	<b>\$570,000</b>	\$570,000	\$570,000
IMPACT FEES	1,768,841	2,000,000	2,000,000	2,000,000	<b>2,000,000</b>	2,000,000	2,000,000
SALE OF EQUIPMENT	7,341	40,000	40,000	40,000	<b>40,000</b>	40,000	40,000
TRANSFER FROM OTHER FUNDS	-	-	-	-	<b>2,300,000</b>	25,758,501	5,673,078
DEBT PROCEEDS	100,465,352	33,459,000	83,738,400	55,679,000	<b>90,188,000</b>	59,804,000	59,104,000
TOTAL OTHER SOURCES	\$117,673,016	\$41,249,000	\$92,328,400	\$81,385,758	<b>\$95,098,000</b>	\$88,172,501	\$67,387,078
<b>TOTAL REVENUE &amp; SOURCES</b>	<b>\$285,319,748</b>	<b>\$192,010,432</b>	<b>\$243,089,832</b>	<b>\$238,099,229</b>	<b>\$271,587,031</b>	<b>\$274,615,487</b>	<b>\$264,376,627</b>
<b>EXPENSES &amp; OTHER USES</b>							
<b>EXPENDITURES</b>							
PERSONNEL SERVICES	\$29,667,001	\$42,125,279	\$42,125,279	\$42,125,279	<b>\$41,010,000</b>	\$44,194,800	\$47,634,384
OPERATING & MAINTENANCE	6,843,788	7,664,290	7,691,484	7,691,484	<b>9,552,117</b>	10,506,229	11,556,855
TRAVEL & TRAINING	70,116	314,273	314,273	314,273	<b>354,980</b>	390,478	429,526
UTILITIES	2,787,407	3,461,320	3,461,320	2,861,320	<b>4,726,320</b>	5,198,952	5,718,848
TECHNICAL SERVICES	6,073,985	21,455,625	26,372,078	26,272,078	<b>29,742,700</b>	26,976,970	28,652,167
IMS SERVICES	5,462,141	3,712,243	3,712,243	3,712,243	<b>3,271,930</b>	3,599,123	3,959,035
FLEET MAINTENANCE	1,150,035	1,849,190	1,849,190	1,849,190	<b>1,849,190</b>	2,034,110	2,237,522
ADMINISTRATIVE SERVICE FEE	1,069,778	1,342,538	1,342,538	1,342,538	<b>1,377,444</b>	1,515,188	1,666,707
PAYMENT IN LIEU OF TAXES	413,934	489,292	489,292	489,292	<b>669,190</b>	538,221	736,109
FRANCHISE FEES	-	-	-	-	-	-	-
METRO. WATER PURCH & TREAT	18,479,440	19,469,531	19,469,531	19,469,531	<b>19,627,997</b>	20,805,677	22,262,074
METRO ASSESSMENT (CAPITAL)	7,021,892	7,866,115	7,866,115	7,866,115	<b>7,866,115</b>	7,866,115	7,866,115
RISK MANAGEMENT	2,365,631	934,300	934,300	934,300	<b>1,638,450</b>	1,802,295	1,982,525
TRANSFERS TO GENERAL FUND	-	-	-	-	-	-	-
OTHER CHARGES AND SERVICES	4,593,631	1,309,800	1,376,963	1,376,963	<b>1,585,356</b>	1,478,129	1,625,943
TOTAL EXPENDITURES	\$85,998,779	\$111,993,796	\$117,004,606	\$116,304,606	<b>\$123,271,789</b>	\$126,906,287	\$136,327,810
<b>OTHER USES</b>							
CAPITAL OUTLAY	\$4,889,716	\$6,923,671	\$9,499,689	\$7,774,096	<b>\$10,179,819</b>	\$8,786,249	\$8,571,004
CAPITAL IMPROVEMENTS	\$73,081,785	\$80,350,000	\$194,342,482	\$118,491,432	<b>\$113,710,000</b>	\$129,595,000	\$87,660,000
COST OF DEBT ISSUANCE	561,842	134,000	413,400	279,000	<b>413,000</b>	279,000	279,000
DEBT SERVICES	9,518,884	17,210,348	17,210,348	12,921,783	<b>22,682,708</b>	24,245,663	25,947,324
TOTAL OTHER USES	\$88,052,227	\$104,618,019	\$221,465,919	\$139,466,311	<b>\$146,985,527</b>	\$162,905,912	\$122,457,328
<b>TOTAL EXPENSE &amp; OTHER USES</b>	<b>\$174,051,006</b>	<b>\$216,611,815</b>	<b>\$338,470,525</b>	<b>\$255,770,917</b>	<b>\$270,257,316</b>	<b>\$289,812,199</b>	<b>\$258,785,138</b>
<b>EXCESS REVENUE AND OTHER SOURCES OVER (UNDER) USES</b>							
SOURCES OVER (UNDER) USES	\$111,268,742	-\$24,601,383	-\$95,380,693	-\$17,671,688	<b>\$1,329,715</b>	-\$15,196,712	\$5,591,489
<b>OPERATING CASH BALANCES</b>							
BEGINNING JULY 1	\$99,409,611	\$210,575,633	\$210,575,633	\$210,575,633	<b>\$192,903,945</b>	\$194,233,660	\$179,036,948
RESTRICTED / DESIGNATED	-	-	-	-	-	-	-
AVAILABLE JUNE 30	\$210,575,633	\$185,974,250	\$115,194,940	\$192,903,945	<b>\$194,233,660</b>	\$179,036,948	\$184,628,437
CASH RESERVE RATIO	245%	166%	98%	166%	<b>158%</b>	141%	135%

**WATER UTILITY CASH FLOW**  
**FY 2027 BUDGET / FY 2028-2031 BUDGET FORECAST**

	<b>ACTUAL YEAR FY25</b>	<b>PROJECTED YEAR FY26</b>	<b>BUDGET YEAR FY27</b>	<b>BUDGET YEAR FY28</b>	<b>BUDGET YEAR FY29</b>	<b>BUDGET YEAR FY30</b>	<b>BUDGET YEAR FY31</b>
<b>REVENUE</b>							
WATER SALES	\$151,834,644	\$147,228,714	<b>\$166,736,519</b>	\$176,657,342	\$187,168,454	\$198,304,977	\$207,575,735
OTHER INCOME	9,969,065	9,016,128	<b>9,279,197</b>	9,279,197	9,279,197	9,279,197	9,279,197
INTEREST INCOME	5,843,023	468,629	<b>473,315</b>	506,447	541,898	579,831	611,722
OPERATING INCOME	\$167,646,732	\$156,713,471	<b>\$176,489,031</b>	\$186,442,986	\$196,989,549	\$208,164,005	\$217,466,654
<b>OPERATING EXPENDITURES</b>							
METROPOLITAN WATER ASSESSMENT	-\$7,021,892	-\$7,866,115	<b>-\$7,866,115</b>	-\$7,866,115	-\$7,866,115	-\$7,866,115	-\$7,866,115
METROPOLITAN WATER PURCHASES	-18,479,440	-19,469,531	<b>-19,627,997</b>	-20,805,677	-22,262,074	-23,597,798	-25,013,666
OPERATING EXPENDITURES	-60,497,447	-88,968,960	<b>-95,777,677</b>	-98,234,495	-106,199,621	-104,675,727	-110,828,498
TOTAL OPERATING EXPENSES	-\$85,998,779	-\$116,304,606	<b>-\$123,271,789</b>	-\$126,906,287	-\$136,327,810	-\$136,139,640	-\$143,708,279
<b>NET INCOME EXCLUDING DEP.</b>	\$81,647,953	\$40,408,865	<b>\$53,217,242</b>	\$59,536,699	\$60,661,739	\$72,024,365	\$73,758,375
<b>OTHER INCOME &amp; EXPENSE</b>							
NET BOND PROCEEDS	\$99,903,510	\$50,000,000	<b>\$74,000,000</b>	\$50,000,000	\$50,000,000	\$0	\$0
BIC BORROWED	561,842	279,000	<b>413,000</b>	279,000	279,000	0	0
BIC PAID	-561,842	-279,000	<b>-413,000</b>	-279,000	-279,000	0	0
LEAD AND COPPER STATE LOAN	0	5,400,000	<b>15,775,000</b>	9,525,000	8,825,000	0	0
BRIC & OTHER GRANTS	14,842,076	23,096,758	<b>0</b>	0	0	0	0
IMPACT FEES	1,768,841	2,000,000	<b>2,000,000</b>	2,000,000	2,000,000	2,000,000	2,000,000
OTHER CONTRIBUTIONS	589,406	570,000	<b>2,870,000</b>	26,328,501	6,243,078	1,043,192	1,062,120
OTHER SOURCES	7,341	40,000	<b>40,000</b>	40,000	40,000	40,000	40,000
CAPITAL OUTLAY	-4,854,716	-5,624,096	<b>-8,029,819</b>	-6,636,249	-6,421,004	-7,021,229	-7,365,034
WATERSHED AND WATER RIGHTS PURCHASES	-35,000	-2,150,000	<b>-2,150,000</b>	-2,150,000	-2,150,000	-2,150,000	-2,150,000
DEBT SERVICE	-9,518,884	-11,035,783	<b>-17,473,708</b>	-16,456,663	-16,768,324	-18,922,614	-20,376,763
NEW DEBT SERVICE	0	-1,886,000	<b>-5,209,000</b>	-7,789,000	-9,179,000	-10,593,000	-11,549,000
<b>OTHER INCOME &amp; EXPENSE</b>	\$102,702,574	\$60,410,879	<b>\$61,822,473</b>	\$54,861,589	\$32,589,750	-\$35,603,651	-\$38,338,677
<b>CAPITAL GENERATION</b>							
GENERATED FOR CAPITAL	\$184,350,527	\$100,819,744	<b>\$115,039,715</b>	\$114,398,288	\$93,251,489	\$36,420,714	\$35,419,698
<b>CAPITAL IMPROVEMENTS</b>							
CAPITAL IMPROVEMENTS	-\$73,081,785	-\$118,491,432	<b>-\$113,710,000</b>	-\$129,595,000	-\$87,660,000	-\$118,692,205	-\$88,559,000
<b>OPERATING CASH BALANCES</b>							
BEGINING CASH BALANCE	\$99,409,611	\$210,575,633	<b>\$192,903,945</b>	\$194,233,660	\$179,036,948	\$184,628,437	\$102,356,946
CASH INCREASE/(DECREASE)	111,268,742	-17,671,688	<b>1,329,715</b>	-15,196,712	5,591,489	-82,271,491	-53,139,302
RESTRICTED / DESIGNATED	-	-	<b>-</b>	-	-	-	-
<b>ENDING CASH</b>	<b>\$210,575,633</b>	<b>\$192,903,945</b>	<b>\$194,233,660</b>	<b>\$179,036,948</b>	<b>\$184,628,437</b>	<b>\$102,356,946</b>	<b>\$49,217,644</b>
<b>S&amp;P COVERAGE</b>	<b>5.36</b>	<b>2.32</b>	<b>2.00</b>	<b>2.10</b>	<b>2.03</b>	<b>2.14</b>	<b>2.05</b>
<b>DEBT SERVICE COVERAGE</b>	<b>8.58</b>	<b>3.13</b>	<b>2.35</b>	<b>2.46</b>	<b>2.34</b>	<b>2.44</b>	<b>2.31</b>
<b>REVENUE PERCENT CHANGE</b>	<b>18%</b>	<b>20%</b>	<b>25%</b>	<b>80%</b>	<b>7%</b>	<b>7%</b>	<b>5.5%</b>
<b>CASH RESERVE RATIO (TOTAL CASH)</b>	<b>245%</b>	<b>166%</b>	<b>158%</b>	<b>141%</b>	<b>135%</b>	<b>75%</b>	<b>34%</b>
DEBT SERVICE % OF GROSS OPERATING REVENUE	6%	8%	<b>13%</b>	11%	13%	14%	14%

**WATER UTILITY CIP BUDGET**  
**Five Year Projected Budget 2027-2032**

PROJECT DESCRIPTION	PAST BUDGET YEAR 2025-26	2026-27	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>	<u>2031-32</u>	DELAYED
TOTAL MAINTENANCE & REPAIR SHOPS	\$0	\$24,000,000	\$52,000,000	\$10,220,000	\$0	\$522,000	\$535,500	\$9,324,500
TOTAL TREATMENT PLANTS	\$63,140,000	\$48,800,000	\$13,125,000	\$43,450,000	\$40,115,000	\$37,120,000	\$44,625,000	\$1,068,099,000
TOTAL CULVERTS FLUMES & BRIDGES	\$100,000	\$1,500,000	\$315,000	\$220,000	\$508,500	\$348,000	\$357,000	\$19,948,600
TOTAL STORAGE RESERVOIRS	\$1,760,000	\$1,150,000	\$4,042,500	\$3,850,000	\$0	\$0	\$0	\$30,791,000
TOTAL PUMPING PLANTS AND PUMP HOUSES	\$0	\$500,000	\$0	\$715,000	\$4,975,955	\$9,488,800	\$5,414,500	\$66,510,650
TOTAL DEEP PUMP WELLS	\$500,000	\$1,000,000	\$157,500	\$1,210,000	\$2,260,000	\$696,000	\$714,000	\$62,968,750
TOTAL DISTRIBUTION RESERVOIRS	\$1,000,000	\$4,325,000	\$3,885,000	\$770,000	\$2,994,500	\$3,074,000	\$2,969,050	\$54,450,500
TOTAL DISTRIBUTION MAINS & HYDRANTS	\$5,950,000	\$23,185,000	\$47,722,500	\$18,480,000	\$56,594,016	\$26,587,200	\$81,907,700	\$616,960,848
TOTAL WATER SERVICE CONNECTIONS	\$7,450,000	\$9,250,000	\$8,347,500	\$8,745,000	\$8,983,500	\$9,222,000	\$9,460,500	\$0
TOTAL LANDSCAPING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$328,000
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>\$79,900,000</b>	<b>\$113,710,000</b>	<b>\$129,595,000</b>	<b>\$87,660,000</b>	<b>\$116,431,471</b>	<b>\$87,058,000</b>	<b>\$145,983,250</b>	<b>\$1,929,381,848</b>

**WATER UTILITY CAPITAL PURCHASES**  
**Projected Budget 2026-27**

<u>Asset Description</u>	<u>Budget Year 2026-27</u>
<b><u>AUTOMOBILES &amp; TRUCKS</u></b>	<b>\$3,126,867.00</b>
<b><u>FIELD MAINTENANCE EQUIPMENT</u></b>	<b>\$1,357,000.00</b>
<b><u>OTHER NON-MOTIVE EQUIPMENT</u></b>	<b>\$342,400.00</b>
<b><u>COMPUTER SOFTWARE</u></b>	<b>\$3,300,000.00</b>
<b><u>WATER RIGHTS &amp; SUPPLY</u></b>	<b>\$500,000.00</b>
<b><u>LAND</u></b>	<b>\$1,650,000.00</b>
<b>Total</b>	<b>\$ 10,276,267.00</b>

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## **Sewer Utility- Budget Summary and Cash Flow**

*The following pages compare current (2026) sewer budgets with proposed (2027) budgets. Capital project and capital purchase information are also presented.*

**Sewer Budget Summary** compares the following with details:

Actual financial results (2025)  
City Council adopted budget (2026)  
Amended budget (2026)  
Anticipated financial results (2026)  
Proposed Budget (2027)  
Forecast Budgets (2028 and 2029)

**Sewer Utility Cash Flow** compares the following items (sources and uses format):

Actual financial results (2025)  
Anticipated financial results (2026)  
Proposed Budget (2027)  
Forecast Budgets (2028, 2029, 2030 and 2031)

**Sewer Utility CIP Budget** provides planned capital project spending for 2027 through 2031.

**Sewer Utility Capital Purchases** lists proposed capital outlay for the coming budget year (2027)

**SEWER UTILITY BUDGET SUMMARY**  
**FY 2027-2029**

<b>SOURCES</b>	<b>CASH BASIS ACTUAL FY25</b>	<b>COUNCIL ADOPTED FY26</b>	<b>AMENDED BUDGET FY26</b>	<b>PROJECTED ACTUAL FY26</b>	<b>PROPOSED BUDGET FY27</b>	<b>FORECAST BUDGET FY28</b>	<b>FORECAST BUDGET FY29</b>
<b>REVENUE &amp; OTHER SOURCES</b>							
<b>REVENUES</b>							
SEWER SERVICE	\$95,719,411	\$110,630,000	\$110,630,000	\$103,888,888	<b>\$130,899,999</b>	\$138,753,999	\$147,079,239
OTHER REVENUES	(1,904,994)	1,349,502	1,349,502	977,279	<b>957,370</b>	957,370	957,370
INTEREST INCOME	5,162,656	900,556	900,556	900,556	<b>1,057,667</b>	1,329,150	1,410,405
TOTAL REVENUES	98,977,073	112,880,058	112,880,058	105,766,723	<b>132,915,036</b>	141,040,519	149,447,014
<b>OTHER SOURCES</b>							
IMPACT FEES	1,844,477	1,650,000	1,650,000	1,650,000	<b>1,650,000</b>	1,650,000	1,650,000
GRANTS & LEGAL SETTLEMENT	530,832	-	-	-	-	-	-
SALE OF EQUIPMENT	1,527	50,000	50,000	50,000	<b>50,000</b>	50,000	50,000
WIFIA LOAN	114,357,394	195,066,801	195,066,801	195,066,801	<b>26,970,800</b>	-	-
NON BOND FINANCING	-	-	-	-	-	-	-
BOND PROCEEDS	99,462,678	47,514,000	47,514,000	24,134,000	<b>74,413,000</b>	-	-
TOTAL OTHER SOURCES	216,196,908	244,280,801	244,280,801	220,900,801	<b>103,083,800</b>	1,700,000	1,700,000
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<b>\$315,173,981</b>	<b>\$357,160,859</b>	<b>\$357,160,859</b>	<b>\$326,667,524</b>	<b>\$235,998,836</b>	<b>\$142,740,519</b>	<b>\$151,147,014</b>
<b>EXPENSES &amp; OTHER USES</b>							
<b>EXPENDITURES</b>							
PERSONNEL SERVICES	\$14,544,941	\$20,005,102	\$20,005,102	\$20,005,102	<b>\$18,080,000</b>	\$19,494,400	\$21,021,952
OPERATING & MAINTENANCE	4,131,662	5,078,457	5,280,655	5,265,655	<b>8,070,467</b>	8,845,231	9,729,754
TRAVEL & TRAINING	99,241	170,552	170,552	170,552	<b>209,335</b>	229,431	252,374
UTILITIES	1,881,387	4,017,377	4,022,530	4,022,530	<b>4,738,118</b>	5,192,978	5,712,277
TECHNICAL SERVICES	2,885,088	8,347,426	9,477,427	9,477,427	<b>10,519,756</b>	11,622,754	12,884,989
IMS SERVICES	769,584	1,403,075	1,403,075	1,403,075	<b>1,946,563</b>	2,141,219	2,355,341
FLEET MAINTENANCE	398,132	666,680	677,407	677,407	<b>1,058,680</b>	1,160,314	1,276,346
ADMINISTRATIVE SERVICE FEE	925,446	955,986	955,986	955,986	<b>980,842</b>	1,078,926	1,186,819
PAYMENT IN LIEU OF TAXES	1,284,847	1,156,661	1,156,661	1,156,661	<b>1,164,280</b>	1,267,700	1,276,051
FRANCHISE FEES	-	-	-	-	-	-	-
BILLING COST	1,029,730	1,029,730	1,029,730	1,029,730	<b>1,225,000</b>	1,249,500	1,274,490
RISK MANAGEMENT	1,578	283,500	283,500	283,500	<b>396,250</b>	434,290	477,719
TRANSFERS TO GENERAL FUND	-	-	-	-	-	-	-
NEW PLANT O&M COSTS	-	-	-	-	<b>3,235,000</b>	14,400,000	7,500,000
OTHER CHARGES AND SERVICES	1,130,933	3,379,046	3,470,601	3,737,235	<b>289,735</b>	317,549	349,303
TOTAL EXPENDITURES	\$29,082,569	\$46,493,592	\$47,933,226	\$48,184,860	<b>\$51,914,026</b>	\$67,434,292	\$65,297,415
<b>OTHER USES</b>							
CAPITAL OUTLAY	\$1,392,976	\$2,504,045	\$4,286,838	\$2,083,612	<b>\$2,670,000</b>	\$17,622,927	\$5,606,338
CAPITAL IMPROVEMENT BUDGET	216,287,362	73,230,324	286,665,028	286,665,028	<b>33,306,765</b>	35,627,720	38,349,300
COST OF DEBT ISSUANCE	457,530	264,000	264,000	134,000	<b>413,000</b>	0	-
DEBT SERVICES	29,354,071	36,530,073	36,530,073	32,498,830	<b>38,474,180</b>	44,454,933	54,915,338
TOTAL OTHER USES	\$247,491,939	\$112,528,442	\$327,745,939	\$321,381,470	<b>\$74,863,945</b>	\$97,705,580	\$98,870,976
<b>TOTAL EXPENSE &amp; OTHER USES</b>	<b>\$276,574,508</b>	<b>\$159,022,034</b>	<b>\$375,679,165</b>	<b>\$369,566,330</b>	<b>\$126,777,971</b>	<b>\$165,139,872</b>	<b>\$164,168,391</b>
<b>EXCESS REVENUE AND OTHER SOURCES OVER (UNDER) USES</b>							
	<b>\$38,599,473</b>	<b>\$198,138,825</b>	<b>-\$18,518,306</b>	<b>-\$42,898,806</b>	<b>\$109,220,865</b>	<b>-\$22,399,353</b>	<b>-\$13,021,377</b>
<b>OPERATING CASH BALANCES</b>							
BEGINNING JULY 1	\$49,005,387	\$69,879,301	\$69,879,301	\$69,879,301	<b>\$26,980,495</b>	\$136,201,360	\$113,802,007
RESTRICTED / DESIGNATED	-	-	-	-	-	-	-
AVAILABLE JUNE 30	\$69,879,301	\$268,018,126	\$51,360,995	\$26,980,495	<b>\$136,201,360</b>	\$113,802,007	\$100,780,630
CASH RESERVE RATIO	240%	576%	107%	56%	<b>262%</b>	169%	154%

**SEWER UTILITY CASH FLOW**  
**FY 2027 BUDGET / FY 2028-2031 FORECAST**

	<b>ACTUAL YEAR FY25</b>	<b>PROJECTED YEAR FY26</b>	<b>BUDGET YEAR FY27</b>	<b>BUDGET YEAR FY28</b>	<b>BUDGET YEAR FY29</b>	<b>BUDGET YEAR FY30</b>	<b>BUDGET YEAR FY31</b>
<b>REVENUE</b>							
SEWER SALES	\$95,719,411	\$103,888,888	\$130,899,999	\$138,753,999	\$147,079,239	\$152,962,409	\$159,080,905
OTHER INCOME	(1,904,994)	977,279	957,370	957,370	957,370	957,370	957,370
INTEREST INCOME	5,162,656	900,556	1,057,667	1,329,150	1,410,405	1,494,470	1,554,142
OPERATING INCOME	\$98,977,073	\$105,766,723	\$132,915,036	\$141,040,519	\$149,447,014	\$155,414,249	\$161,592,417
<b>OPERATING EXPENSES</b>							
NEW PLANT O&M COSTS	\$0	\$0	-\$3,235,000	-\$14,400,000	-\$7,500,000	-\$7,500,000	-\$7,500,000
OPERATING EXPENSES	(29,082,569)	(48,184,860)	(48,679,026)	(53,034,292)	(57,797,415)	(63,110,462)	(67,657,794)
TOTAL OPERATING EXPENSE	-\$29,082,569	-\$48,184,860	-\$51,914,026	-\$67,434,292	-\$65,297,415	-\$70,610,462	-\$75,157,794
<b>NET INCOME EXCLUDING DEP.</b>	\$69,894,504	\$57,581,863	\$81,001,010	\$73,606,227	\$84,149,599	\$84,803,787	\$86,434,623
<b>OTHER INCOME &amp; EXPENSE</b>							
IMPACT FEES	\$1,844,477	\$1,650,000	\$1,650,000	\$1,650,000	\$1,650,000	\$1,650,000	\$1,650,000
WIFIA LOAN	114,357,394	195,066,801	26,970,800	-	-	-	-
NET BOND PROCEEDS	99,005,148	24,000,000	74,000,000	-	-	-	-
ISSUE COSTS (PROCEEDS)	457,530	134,000	413,000	-	-	-	-
ISSUE COSTS (EXP)	(457,530)	(134,000)	(413,000)	-	-	-	-
OTHER CONTRIBUTIONS	530,832	-	-	-	-	-	-
SALE OF EQUIPMENT	1,527	50,000	50,000	50,000	50,000	50,000	50,000
CAPITAL OUTLAY	(1,392,976)	(2,083,612)	(2,670,000)	(17,622,927)	(5,606,338)	(2,899,422)	(3,126,266)
STATE LOAN DEBT REPAYMENT	-	-	-	-	-	-	-
WIFIA LOAN REPAYMENT	-	-	(1,826,059)	(4,805,099)	(14,790,489)	(14,790,490)	(14,790,490)
NEW DEBT SERVICE	-	(544,000)	(2,855,000)	(4,622,000)	(5,098,000)	(6,512,000)	(6,512,000)
DEBT SERVICE	(29,354,071)	(31,954,830)	(33,793,121)	(35,027,834)	(35,026,849)	(33,189,196)	(32,010,383)
<b>OTHER INCOME &amp; EXPENSE</b>	\$184,992,331	\$186,184,359	\$61,526,620	-\$60,377,860	-\$58,821,676	-\$55,691,108	-\$54,739,139
<b>CAPITAL GENERATION</b>							
GENERATED FOR CAPITAL	\$254,886,835	\$243,766,222	\$142,527,630	\$13,228,367	\$25,327,923	\$29,112,679	\$31,695,484
<b>CAPITAL IMPROVEMENTS</b>							
CAPITAL IMPROVEMENTS	-\$216,287,362	-\$286,665,028	-\$33,306,765	-\$35,627,720	-\$38,349,300	-\$47,684,750	-\$38,249,700
<b>BEGINING CASH BALANCE</b>	\$49,005,387	\$69,879,301	\$26,980,495	\$136,201,360	\$113,802,007	\$100,780,630	\$82,208,559
<b>CASH INCREASE/(DECREASE)</b>	\$38,599,473	-\$42,898,806	\$109,220,865	-\$22,399,353	-\$13,021,377	-\$18,572,071	-\$6,554,216
<b>RESTRICTED/DESIGNATED</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>ENDING BALANCE</b>	\$69,879,301	\$26,980,495	\$136,201,360	\$113,802,007	\$100,780,630	\$82,208,559	\$75,654,343
<b>DEBT SERVICE COVERAGE</b>	<b>2.38</b>	<b>1.77</b>	<b>2.11</b>	<b>1.66</b>	<b>1.53</b>	<b>1.56</b>	<b>1.62</b>
<b>REVENUE CHANGE</b>	<b>15%</b>	<b>22%</b>	<b>40.0%</b>	<b>35.0%</b>	<b>6.0%</b>	<b>4.0%</b>	<b>4.0%</b>
<b>CASH RESERVE RATIO</b>	<b>301%</b>	<b>56%</b>	<b>262%</b>	<b>169%</b>	<b>154%</b>	<b>116%</b>	<b>101%</b>
<b>DEBT SERVICE % OF GROSS OPERATING REVENUE</b>	<b>30%</b>	<b>31%</b>	<b>28%</b>	<b>28%</b>	<b>27%</b>	<b>26%</b>	<b>24%</b>

**SEWER UTILITY CIP BUDGET**  
**Five Year Projected Budget FY2027-FY2032**

PROJECT DESCRIPTION	PAST BUDGET YEAR 2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	DELAYED
TOTAL BUILDINGS	\$50,915,324	\$19,021,603	\$10,300,500	\$12,320,000	\$9,760,050	\$29,281,700	\$12,239,150	\$995,763,174
TOTAL COLLECTION SYSTEM ASSET MANAGEMENT PROGRAM	\$200,000	\$0	\$0	\$0	\$0	\$236,000	\$1,452,000	\$266,000
TOTAL FLOW MONITORING/I&I PROGRAM	\$0	\$0	\$0	\$0	\$0	\$0	\$363,000	\$1,162,000
TOTAL CITY, COUNTY, STATE AND MISC. DRIVEN PROJECTS	\$200,000	\$200,000	\$210,000	\$220,000	\$230,000	\$236,000	\$242,000	\$9,511,800
TOTAL PIPE RENEWAL & REPLACEMENT PROGRAM	\$17,200,000	\$10,160,162	\$7,140,170	\$6,600,000	\$11,510,350	\$7,080,000	\$28,885,120	\$133,026,778
TOTAL POINT REPAIR PROGRAM (VARIOUS LOCATIONS)	\$500,000	\$500,000	\$525,000	\$550,000	\$575,000	\$590,000	\$605,000	\$1,103,900
TOTAL MAINTENANCE ACCESS REHAB PROGRAM (VARIOUS LOCATIONS)	\$520,000	\$400,000	\$420,000	\$440,000	\$460,000	\$0	\$605,000	\$3,436,200
TOTAL OTHER PROJECTS	\$620,000	\$935,000	\$735,000	\$770,000	\$805,000	\$826,000	\$847,000	\$0
TOTAL MASTER PLAN IMPLEMENTATION PROGRAM	\$2,845,000	\$2,090,000	\$16,297,050	\$17,449,300	\$24,344,350	\$0	\$11,770,880	\$463,547,250
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>\$73,000,324</b>	<b>\$33,306,765</b>	<b>\$35,627,720</b>	<b>\$38,349,300</b>	<b>\$47,684,750</b>	<b>\$38,249,700</b>	<b>\$57,009,150</b>	<b>\$1,607,817,102</b>

**SEWER UTILITY CAPITAL PURCHASES**  
**Projected Budget 2026-27**

<u>Asset Description</u>	<u>Budget Year 2026-27</u>
<b><u>AUTOMOBILES &amp; TRUCKS</u></b>	<b>\$1,766,000.00</b>
<b><u>FIELD MAINTENANCE EQUIPMENT</u></b>	<b>\$324,000.00</b>
<b><u>OTHER NON-MOTIVE EQUIPMENT</u></b>	<b>\$25,000.00</b>
<b><u>CAPITAL SOFTWARE</u></b>	<b>\$580,000.00</b>
<b>Total</b>	<b>\$2,695,000.00</b>

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## **Stormwater Utility- Budget Summary and Cash Flow**

*The following pages compare current (2026) stormwater budgets with proposed (2027) budgets. Capital project and capital purchase information are also presented.*

**Stormwater Budget Summary** compares the following with details:

Actual financial results (2025)  
City Council adopted budget (2026)  
Amended budget (2026)  
Anticipated financial results (2026)  
Proposed Budget (2027)  
Forecast Budgets (2028 and 2029)

**Stormwater Utility Cash Flow** compares the following items (sources and uses format):

Actual financial results (2025)  
Anticipated financial results (2026)  
Proposed Budget (2027)  
Forecast Budgets (2028, 2029, 2030 and 2031)

**Stormwater Utility CIP Budget** provides planned capital project spending for 2027 through 2031.

**Stormwater Utility Capital Purchases** lists proposed capital outlay for the coming budget year (2027)

**STORMWATER UTILITY BUDGET SUMMARY**  
**FY2027-2029**

<b>SOURCES</b>	<b>ACTUAL FY25</b>	<b>COUNCIL ADOPTED FY26</b>	<b>AMENDED BUDGET FY26</b>	<b>PROJECTED ACTUAL FY26</b>	<b>PROPOSED BUDGET FY27</b>	<b>FORECAST BUDGET FY28</b>	<b>FORECAST BUDGET FY29</b>
<b>REVENUE &amp; OTHER SOURCES</b>							
<b>REVENUES</b>							
STORM WATER FEES	\$17,613,531	\$17,970,000	\$17,970,000	\$17,970,000	<b>\$21,564,000</b>	\$23,073,480	\$24,688,624
INTEREST INCOME	1,172,060	301,904	301,904	453,596	<b>394,371</b>	386,430	294,687
OTHER REVENUES	281,872	69,300	69,300	67,300	<b>80,760</b>	86,413	92,463
<b>TOTAL REVENUES</b>	<b>\$19,067,463</b>	<b>\$18,341,204</b>	<b>\$18,341,204</b>	<b>\$18,490,896</b>	<b>\$22,039,131</b>	<b>\$23,546,323</b>	<b>\$25,075,774</b>
<b>OTHER SOURCES</b>							
GRANTS & OTHER RELATED REVENUES	\$0	\$125,000	\$2,125,000	\$2,125,000	<b>\$0</b>	\$0	\$0
OTHER SOURCES	(12,028)	2,765	2,765	645,065	<b>501,703</b>	\$ 501,822	\$ 501,950
IMPACT FEES	1,454,576	825,000	825,000	825,000	<b>990,000</b>	1,059,300	1,133,451
BOND PROCEEDS	-	6,034,000	6,034,000	-	-	-	-
<b>TOTAL OTHER SOURCES</b>	<b>\$1,442,548</b>	<b>\$6,986,765</b>	<b>\$8,986,765</b>	<b>\$3,595,065</b>	<b>\$1,491,703</b>	<b>\$1,561,122</b>	<b>\$1,635,401</b>
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<b>\$20,510,011</b>	<b>\$25,327,969</b>	<b>\$27,327,969</b>	<b>\$22,085,961</b>	<b>\$23,530,834</b>	<b>\$25,107,445</b>	<b>\$26,711,175</b>
<b>EXPENSES &amp; OTHER USES</b>							
<b>EXPENDITURES</b>							
PERSONNEL SERVICES	\$4,806,048	\$7,186,214	\$7,186,214	\$7,186,214	<b>\$6,984,000</b>	\$7,937,260	\$9,023,977
OPERATING & MAINTENANCE	75,886	710,250	710,250	710,250	<b>780,100</b>	889,316	1,013,823
TRAVEL & TRAINING	11,082	66,158	66,158	66,158	<b>67,560</b>	77,018	87,800
UTILITIES	105,228	362,345	362,345	362,345	<b>366,645</b>	417,976	476,493
TECHNICAL SERVICES	(474)	3,625,355	4,156,824	4,156,824	<b>3,485,357</b>	4,016,293	4,625,859
PUBLIC SERVICES / STREET SWEEPING	236,000	236,000	236,000	236,000	<b>236,000</b>	269,040	306,706
IMS SERVICES	289,125	393,521	393,521	393,521	<b>368,000</b>	419,520	478,253
FLEET MAINTENANCE	186,450	373,860	373,860	373,860	<b>373,860</b>	426,200	485,868
ADMINISTRATIVE SERVICE FEE	240,810	248,757	248,757	248,757	<b>255,225</b>	290,957	331,691
PAYMENT IN LIEU OF TAXES	172,033	182,976	182,976	182,976	<b>110,946</b>	126,478	144,185
FRANCHISE FEES	-	-	-	-	-	-	-
BILLING COST	1,291,300	1,291,300	1,291,300	1,291,300	<b>1,074,648</b>	1,182,113	1,300,324
RISK MANAGEMENT	-	38,855	38,855	38,855	<b>93,700</b>	106,818	121,773
OTHER CHARGES AND SERVICES	36,076	54,723	277,489	286,804	<b>325,483</b>	371,052	423,001
<b>TOTAL EXPENDITURES</b>	<b>\$7,449,564</b>	<b>\$14,770,314</b>	<b>\$15,524,549</b>	<b>\$15,533,864</b>	<b>\$14,521,524</b>	<b>\$16,530,041</b>	<b>\$18,819,753</b>
<b>OTHER USES</b>							
CAPITAL OUTLAY	\$1,789,045	\$2,334,987	\$4,065,414	\$1,400,927	<b>\$1,867,251</b>	\$6,967,654	\$11,476,313
CAPITAL IMPROVEMENTS	6,396,914	7,634,000	19,499,228	7,634,000	<b>6,498,000</b>	6,958,300	7,418,000
COST OF DEBT ISSUANCE	-	34,000	34,000	-	-	-	-
DEBT SERVICES	1,503,755	1,692,499	1,692,499	1,465,499	<b>1,173,465</b>	767,628	767,590
<b>TOTAL OTHER USES</b>	<b>\$9,689,714</b>	<b>\$11,695,486</b>	<b>\$25,291,141</b>	<b>\$10,500,426</b>	<b>\$9,538,716</b>	<b>\$14,693,582</b>	<b>\$19,661,903</b>
<b>TOTAL EXPENSE &amp; OTHER USES</b>	<b>\$17,139,278</b>	<b>\$26,465,800</b>	<b>\$40,815,690</b>	<b>\$26,034,290</b>	<b>\$24,060,240</b>	<b>\$31,223,623</b>	<b>\$38,481,656</b>
<b>EXCESS REVENUE AND OTHER SOURCES OVER (UNDER) USES</b>							
	<b>\$3,370,733</b>	<b>-\$1,137,831</b>	<b>-\$13,487,721</b>	<b>-\$3,948,329</b>	<b>-\$529,406</b>	<b>-\$6,116,178</b>	<b>-\$11,770,481</b>
<b>OPERATING CASH BALANCES</b>							
BEGINNING JULY 1	\$26,868,999	\$30,239,732	\$30,239,732	\$30,239,732	<b>\$26,291,403</b>	\$25,761,997	\$19,645,819
RESTRICTED / DESIGNATED	-	-	-	-	-	-	-
AVAILABLE JUNE 30	<b>\$30,239,732</b>	<b>\$29,101,901</b>	<b>\$16,752,011</b>	<b>\$26,291,403</b>	<b>\$25,761,997</b>	<b>\$19,645,819</b>	<b>\$7,875,338</b>
CASH RESERVE RATIO	406%	197%	108%	169%	177%	119%	42%

**STORMWATER UTILITY CASH FLOW**  
**FY 2027 BUDGET / FY 2028-2031 FORECAST**

	ACTUAL YEAR FY25	PROJECTED YEAR FY26	BUDGET YEAR FY27	BUDGET YEAR FY28	BUDGET YEAR FY29	BUDGET YEAR FY30	BUDGET YEAR FY31
<b>REVENUE</b>							
STORMWATER CHARGES	\$17,613,531	\$17,970,000	\$21,564,000	\$23,073,480	\$24,688,624	\$26,416,828	\$28,266,006
OTHER INCOME	281,872	67,300	80,760	86,413	92,463	98,935	105,861
INTEREST INCOME	1,172,060	453,596	394,371	386,430	294,687	118,130	33,380
OPERATING INCOME	\$19,067,463	\$18,490,896	\$22,039,131	\$23,546,323	\$25,075,774	\$26,633,893	\$28,405,247
<b>OPERATING EXPENDITURES</b>							
OPERATING EXPENDITURES	-\$7,449,564	-\$15,533,864	-\$14,521,524	-\$16,530,041	-\$18,819,753	-\$21,430,018	-\$24,405,718
<b>NET INCOME EXCLUDING DEP.</b>	\$11,617,899	\$2,957,032	\$7,517,607	\$7,016,282	\$6,256,021	\$5,203,875	\$3,999,529
<b>OTHER INCOME &amp; EXPENSE</b>							
IMPACT FEES	\$1,454,576	\$825,000	\$990,000	\$1,059,300	\$1,133,451	\$1,212,793	\$1,297,689
NET BOND PROCEEDS	-	-	-	-	-	-	-
COST OF ISSUANCE (PROCEEDS)	-	-	-	-	-	-	-
COST OF ISSUANCE (EXP.)	-	-	-	-	-	-	-
OTHER CONTRIBUTIONS	-	2,125,000	-	-	-	-	-
OTHER SOURCES	(12,028)	645,065	501,703	501,822	501,950	502,087	502,233
CAPITAL OUTLAY	(1,789,045)	(1,400,927)	(1,867,251)	(6,967,654)	(11,476,313)	(3,923,906)	(2,298,691)
SHORT-TERM DEBT	-	-	-	-	-	-	-
DEBT SERVICE (NEW)	-	-	-	-	-	-	-
DEBT SERVICE	(1,503,755)	(1,465,499)	(1,173,465)	(767,628)	(767,590)	(767,538)	(767,561)
<b>OTHER INCOME &amp; EXPENSE</b>	-\$1,850,252	\$728,639	-\$1,549,013	-\$6,174,160	-\$10,608,502	-\$2,976,564	-\$1,266,330
<b>CAPITAL GENERATION</b>							
GENERATED FOR CAPITAL	\$9,767,647	\$3,685,671	\$5,968,594	\$842,122	-\$4,352,481	\$2,227,311	\$2,733,199
<b>CAPITAL IMPROVEMENTS</b>							
CAPITAL IMPROVEMENTS	-\$6,396,914	-\$7,634,000	-\$6,498,000	-\$6,958,300	-\$7,418,000	-\$7,877,300	-\$8,188,000
<b>BEGINING CASH BALANCE</b>	\$26,868,999	\$30,239,732	\$26,291,403	\$25,761,997	\$19,645,819	\$7,875,338	\$2,225,349
<b>CASH INCREASE/(DECREASE)</b>	\$3,370,733	-\$3,948,329	-\$529,406	-\$6,116,178	-\$11,770,481	-\$5,649,989	-\$5,454,801
<b>RESTRICTED/DESIGNATED</b>	-	-	-	-	-	-	-
<b>ENDING CASH AVAILABLE</b>	\$30,239,732	\$26,291,403	\$25,761,997	\$19,645,819	\$7,875,338	\$2,225,349	-\$3,229,452
<b>CASH RESERVE RATIO</b>	406%	169%	177%	119%	42%	10%	-13%
<b>DEBT SERVICE COVERAGE</b>	7.73	2.02	6.41	9.14	8.15	6.78	5.21
<b>REVENUE CHANGE</b>	15%	10%	20%	40%	7%	7%	7%
<b>DEBT SERVICE % OF GROSS OPERATING REVENUE</b>	8%	8%	5%	3%	3%	3%	3%

**STORMWATER UTILITY CIP BUDGET**  
**Six Year Projected Budget FY2027-FY2032**

<b>PROJECT DESCRIPTION</b>	<b>PAST BUDGET YEAR 2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>	<b>2030-31</b>	<b>2031-32</b>	<b>DELAYED</b>
<b>TOTAL LIFT STATIONS</b>	\$1,837,000	\$766,000	\$105,000	\$220,000	\$920,000	\$0	\$479,700	\$21,129,240
<b>TOTAL DETENTION BASINS</b>	\$100,000	\$80,000	\$315,000	\$2,059,200	\$345,000	\$2,400,000	\$0	\$19,974,840
<b>TOTAL COLLECTION MAINS</b>	\$2,087,000	\$567,000	\$2,616,600	\$3,308,800	\$1,683,600	\$1,620,000	\$1,549,800	\$100,176,840
<b>TOTAL CITY, COUNTY, STATE AND MISC. DRIVEN PROJECTS</b>	\$1,660,000	\$3,550,000	\$2,419,200	\$770,000	\$391,000	\$2,328,000	\$1,872,060	\$11,146,800
<b>TOTAL PUBLIC UTILITY DEFINED PROJECTS</b>	\$600,000	\$485,000	\$420,000	\$440,000	\$460,000	\$480,000	\$492,000	\$2,541,000
<b>TOTAL RIPARIAN CORRIDOR PROJECTS</b>	\$450,000	\$450,000	\$472,500	\$0	\$3,447,700	\$720,000	\$3,690,000	\$2,319,420
<b>TOTAL LOCAL AREA PROJECTS (* WORK BY CITY CREWS)</b>	\$550,000	\$550,000	\$557,500	\$565,000	\$572,500	\$580,000	\$584,500	\$0
<b>TOTAL LANDSCAPING</b>	\$50,000	\$50,000	\$52,500	\$55,000	\$57,500	\$60,000	\$61,500	\$0
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>\$7,334,000</b>	<b>\$6,498,000</b>	<b>\$6,958,300</b>	<b>\$7,418,000</b>	<b>\$7,877,300</b>	<b>\$8,188,000</b>	<b>\$8,729,560</b>	<b>\$157,288,140</b>

**STORMWATER UTILITY CAPITAL PURCHASES**  
**Projected Budget 2026-27**

<u>Asset Description</u>	<u>Budget Year 2026-27</u>
<b>MOTIVE REPLACEMENT AUTOS &amp; TRUCKS</b>	<b>\$948,268.00</b>
<b>FIELD MAINTENACE EQUIPMENT</b>	<b>\$343,983.00</b>
<b>CAPITAL SOFTWARE</b>	<b>\$575,000.00</b>
<b>Total</b>	<b>\$1,867,251.00</b>

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## **Street Lighting Utility- Budget Summary and Cash Flow**

*The following pages compare current (2026) streetlighting budgets with proposed (2027) budgets. Capital project and capital purchase information are also presented.*

**Street Lighting Budget Summary** compares the following with details:

Actual financial results (2025)  
City Council adopted budget (2026)  
Amended budget (2026)  
Anticipated financial results (2026)  
Proposed Budget (2027)  
Forecast Budgets (2028 and 2029)

**Street Lighting Utility Cash Flow** compares the following items (sources and uses format):

Actual financial results (2025)  
Anticipated financial results (2026)  
Proposed Budget (2027)  
Forecast Budgets (2028, 2029, 2030 and 2031)

**Street Lighting Utility CIP Budget** provides planned capital project spending for 2027 through 2031.

**Street Lighting Utility Capital Purchases** lists proposed capital outlay for the coming budget year (2027)

**STREET LIGHTING UTILITY BUDGET SUMMARY**  
**FY2027 - FY2029**

SOURCES	ACTUAL CASH BASIS FY25	COUNCIL ADOPTED FY26	AMENDED BUDGET FY26	PROJECTED ACTUAL FY26	PROPOSED BUDGET FY27	FORECAST BUDGET FY28	FORECAST BUDGET FY29
<b>REVENUE &amp; OTHER SOURCES</b>							
<b>REVENUES</b>							
STREET LIGHTING FEES	\$5,428,320	\$5,808,988	\$5,808,988	\$5,808,988	<b>\$8,713,482</b>	\$10,891,853	\$11,981,038
INTEREST INCOME	205,159	45,653	45,653	154,638	<b>134,217</b>	155,988	166,025
OTHER REVENUES	227	240	240	351	<b>527</b>	659	725
TOTAL REVENUES	<u>\$5,633,706</u>	<u>\$5,854,881</u>	<u>\$5,854,881</u>	<u>\$5,963,977</u>	<u><b>\$8,848,226</b></u>	<u>\$11,048,500</u>	<u>\$12,147,788</u>
<b>OTHER SOURCES</b>							
GRANTS & OTHER RELATED REVENUES	\$0	\$0	\$0	\$0	<b>\$0</b>	\$0	\$0
TRANSFERS FROM GENERAL FUND	-	20,000	20,000	20,000	<b>20,000</b>	20,000	20,000
IMPACT FEES	-	-	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-
TOTAL OTHER SOURCES	<u>\$0</u>	<u>\$20,000</u>	<u>\$20,000</u>	<u>\$20,000</u>	<u><b>\$20,000</b></u>	<u>\$20,000</u>	<u>\$20,000</u>
<b>TOTAL REVENUE &amp; SOURCES</b>	<u><b>\$5,633,706</b></u>	<u><b>\$5,874,881</b></u>	<u><b>\$5,874,881</b></u>	<u><b>\$5,983,977</b></u>	<u><b>\$8,868,226</b></u>	<u><b>\$11,068,500</b></u>	<u><b>\$12,167,788</b></u>
<b>EXPENSES &amp; OTHER USES</b>							
<b>EXPENDITURES</b>							
PERSONNEL SERVICES	\$242,746	\$421,410	\$421,410	\$421,410	<b>\$386,500</b>	\$413,850	\$443,311
OPERATING & MAINTENANCE	3,017	9,994	9,994	9,994	<b>9,994</b>	10,993	12,092
TRAVEL & TRAINING	-	5,000	5,000	5,000	<b>5,000</b>	5,500	6,050
UTILITIES	515,634	706,850	706,850	706,850	<b>706,850</b>	777,535	855,289
TECHNICAL SERVICES	3,196,826	2,569,700	2,702,351	2,702,351	<b>1,999,300</b>	2,487,515	2,501,466
IMS SERVICES	12,001	16,344	16,344	16,344	<b>8,170</b>	8,987	9,886
FLEET MAINTENANCE	-	-	-	-	-	-	-
ADMINISTRATIVE SERVICE FEE	69,217	71,501	71,501	71,501	<b>73,360</b>	80,696	88,766
PAYMENT IN LIEU OF TAXES	-	16,867	16,867	16,867	-	-	-
RISK MANAGEMENT	-	1,050	1,050	1,050	<b>2,200</b>	2,420	2,662
TRANSFERS TO GENERAL FUND	-	-	-	-	-	-	-
BILLING COST	540,000	540,000	540,000	540,000	<b>765,700</b>	803,985	844,184
OTHER CHARGES AND SERVICES	3,596	3,498	3,498	15,251	<b>3,698</b>	4,068	4,475
TOTAL EXPENDITURES	<u>\$4,583,037</u>	<u>\$4,362,214</u>	<u>\$4,494,865</u>	<u>\$4,506,618</u>	<u><b>\$3,960,772</b></u>	<u>\$4,595,549</u>	<u>\$4,768,181</u>
<b>OTHER USES</b>							
CAPITAL OUTLAY	\$72,409	\$2,422,616	\$3,672,616	\$3,000,000	<b>\$1,575,000</b>	\$3,712,402	\$2,273,540
CAPITAL IMPROVEMENTS	940,866	1,440,000	1,456,414	1,456,414	<b>1,000,000</b>	1,580,000	1,140,000
DEBT SERVICES	193,527	193,528	193,528	96,770	<b>155,366</b>	176,828	176,899
TOTAL OTHER USES	<u>\$1,206,802</u>	<u>\$4,056,144</u>	<u>\$5,322,558</u>	<u>\$4,553,184</u>	<u><b>\$2,730,366</b></u>	<u>\$5,469,230</u>	<u>\$3,590,439</u>
<b>TOTAL EXPENSE &amp; OTHER USES</b>	<u><b>\$5,789,839</b></u>	<u><b>\$8,418,358</b></u>	<u><b>\$9,817,423</b></u>	<u><b>\$9,059,802</b></u>	<u><b>\$6,691,138</b></u>	<u><b>\$10,064,779</b></u>	<u><b>\$8,358,620</b></u>
<b>EXCESS REVENUE AND OTHER</b>							
SOURCES OVER (UNDER) USES	<u><b>-\$156,133</b></u>	<u><b>-\$2,543,477</b></u>	<u><b>-\$3,942,542</b></u>	<u><b>-\$3,075,825</b></u>	<u><b>\$2,177,088</b></u>	<u><b>\$1,003,721</b></u>	<u><b>\$3,809,168</b></u>
<b>OPERATING CASH BALANCES</b>							
BEGINNING JULY 1	<u>\$5,755,191</u>	<u>\$5,599,058</u>	<u>\$5,599,058</u>	<u>\$5,599,058</u>	<u><b>\$2,523,233</b></u>	<u>\$4,700,321</u>	<u>\$5,704,042</u>
RESTRICTED / DESIGNATED	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
AVAILABLE JUNE 30	<u><b>\$5,599,058</b></u>	<u><b>\$3,055,581</b></u>	<u><b>\$1,656,516</b></u>	<u><b>\$2,523,233</b></u>	<u><b>\$4,700,321</b></u>	<u><b>\$5,704,042</b></u>	<u><b>\$9,513,210</b></u>
CASH RESERVE RATIO	122%	70%	37%	56%	<b>119%</b>	124%	200%

**Street Lighting Utility Cash Flow**  
**FY 2027 Budget / FY 2028-2031 Forecast**

	ACTUAL YEAR FY25	PROJECTED YEAR FY26	BUDGET YEAR FY27	BUDGET YEAR FY28	BUDGET YEAR FY29	BUDGET YEAR FY30	BUDGET YEAR FY31
<b>REVENUE</b>							
STREET LIGHTING SERVICE REVENUE	\$5,428,320	\$5,808,988	<b>\$8,713,482</b>	\$10,891,853	\$11,981,038	\$13,179,142	\$13,838,099
OTHER INCOME	227	351	<b>527</b>	659	725	798	838
INTEREST INCOME	205,159	154,638	<b>134,217</b>	155,988	166,025	204,117	250,497
OPERATING INCOME	\$5,633,706	\$5,963,977	<b>\$8,848,226</b>	\$11,048,500	\$12,147,788	\$13,384,057	\$14,089,434
<b>OPERATING EXPENSES</b>							
OPERATING EXPENSES	-\$4,583,037	-\$4,506,618	<b>-\$3,960,772</b>	-\$4,595,549	-\$4,768,181	-\$5,232,417	-\$5,742,374
<b>NET INCOME EXCLUDING DEP.</b>	\$1,050,669	\$1,457,359	<b>\$4,887,454</b>	\$6,452,951	\$7,379,607	\$8,151,640	\$8,347,060
<b>OTHER INCOME &amp; EXPENSE</b>							
BOND PROCEEDS	\$0	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0
OTHER CONTRIBUTIONS	-	20,000	<b>20,000</b>	20,000	20,000	20,000	20,000
CAPITAL OUTLAY	(72,409)	(3,000,000)	<b>(1,575,000)</b>	(3,712,402)	(2,273,540)	(2,116,795)	(2,128,475)
DEBT SERVICE	(193,527)	(96,770)	<b>(155,366)</b>	(176,828)	(176,899)	(176,901)	(176,910)
<b>OTHER INCOME &amp; EXPENSE</b>	-\$265,936	-\$3,076,770	<b>-\$1,710,366</b>	-\$3,869,230	-\$2,430,439	-\$2,273,696	-\$2,285,385
<b>CAPITAL GENERATION</b>							
GENERATED FOR CAPITAL	\$784,733	-\$1,619,411	<b>\$3,177,088</b>	\$2,583,721	\$4,949,168	\$5,877,944	\$6,061,675
<b>CAPITAL IMPROVEMENTS</b>							
CAPITAL IMPROVEMENTS	-\$940,866	-\$1,456,414	<b>-\$1,000,000</b>	-\$1,580,000	-\$1,140,000	-\$1,240,000	-\$1,340,000
<b>OPERATING CASH BALANCES</b>							
BEGINING CASH BALANCE	\$5,755,191	\$5,599,058	<b>\$2,523,233</b>	\$4,700,321	\$5,704,042	\$9,513,210	\$14,151,154
CASH INCREASE/(DECREASE)	-\$156,133	(3,075,825)	<b>2,177,088</b>	1,003,721	3,809,168	4,637,944	4,721,675
RESTRICTED/DESIGNATED	-	-	<b>-</b>	-	-	-	-
<b>ENDING BALANCE</b>	<b>\$5,599,058</b>	<b>\$2,523,233</b>	<b>\$4,700,321</b>	<b>\$5,704,042</b>	<b>\$9,513,210</b>	<b>\$14,151,154</b>	<b>\$18,872,829</b>
<b>CASH RESERVE RATIO</b>	122%	56%	<b>119%</b>	124%	200%	270%	329%
<b>DEBT SERVICE COVERAGE</b>	5.43	15.06	<b>31.46</b>	36.49	41.72	46.08	47.18
<b>REVENUE CHANGE</b>	10%	<b>10%</b>	50.0%	25%	10%	10%	5%
<b>DEBT SERVICE % OF GROSS OP. REV.</b>	3.4%	1.6%	<b>1.8%</b>	1.6%	1.5%	1.3%	1.3%

**STREET LIGHTING UTILITY CIP BUDGET  
Five Year Projected Budget 2027 - 2031**

PROJECT DESCRIPTION	CURRENT BUDGET YEAR <u>2025-26</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>	<u>2030-2031</u>
<b>STREET LIGHTING PROJECTS</b>	\$ 1,440,000	\$ 1,000,000	\$ 1,580,000	\$ 1,240,000	\$ 1,340,000	\$ 1,340,000

**STREET LIGHTING UTILITY CAPITAL PURCHASES**  
**Projected Budget 2026-27**

<u>Asset Description</u>	<u>Budget Year 2026-27</u>
<b>CAPITAL SOFTWARE</b>	<b>\$ 575,000.00</b>
<b>Total</b>	<b>\$ 575,000.00</b>

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## **APPENDIX A: Rate Change Comparisons and Customer Impacts**

## Water Rate Change Comparisons

### Water Base Rates

The following tables compare current (2026) base account water rates with proposed (2027) rates.

#### Definitions

- **Meter Size** – shown in inches - size of connection to Public Utilities water system
- **Base rate** – monthly service fee based on meter size

### City Base Monthly Water Rate Comparison

Meter Size	2026 Monthly Rate	2027 Monthly Rate	Change
3/4	\$22.48	\$32.33	+\$9.85
1	\$28.57	\$41.09	+\$12.52
1 1/2	\$43.66	\$62.79	+\$19.13
2	\$61.85	\$88.95	+\$27.10
3	\$110.40	\$158.78	+\$48.38
4	\$164.95	\$237.23	+\$72.28
6	\$316.43	\$455.08	+\$138.65
8	\$498.28	\$716.60	+\$218.32
10	\$710.49	\$1,021.79	+\$311.30
12	\$1,036.26	\$1,490.31	+\$454.05

### County Base Monthly Water Rate Comparison

Meter Size	2026 Monthly Rate	2027 Monthly Rate	Change
3/4	\$30.35	\$43.65	+\$13.30
1	\$38.57	\$55.48	+\$16.91
1 1/2	\$58.94	\$84.77	+\$25.83
2	\$83.50	\$120.09	+\$36.59
3	\$149.04	\$214.36	+\$65.32
4	\$222.68	\$320.27	+\$97.59
6	\$427.18	\$614.36	+\$187.18
8	\$672.68	\$967.41	+\$294.73
10	\$959.16	\$1,379.42	+\$420.26
12	\$1,398.95	\$2,011.92	+\$612.97

## Residential Rates

The following tables compare current (2026) commercial, industrial, and institutional account water rates with proposed (2027) rates.

### Definitions

- **CCF** – Hundred Cubic Feet of water (volume unit) -all rates shown are per CCF
- **Block** – Amount of water used- may also be referred to as tier.
- **Residential** – single-family, duplex, and triplex

### City Residential Account Monthly Water Rate Comparison

Block Rate	2026 Rate	2027 Rate	Change
Block 1	\$2.84	\$3.36	+\$0.52
Block 2	\$3.49	\$4.13	+\$0.64
Block 3	\$4.46	\$5.28	+\$0.82
Block 4	\$4.92	\$5.82	+\$0.90

### County Residential Account Monthly Water Rate Comparison

Block Rate	2026 Rate	2027 Rate	Change
Block 1	\$3.83	\$4.54	+\$0.71
Block 2	\$4.71	\$5.58	+\$0.87
Block 3	\$6.03	\$7.13	+\$1.10
Block 4	\$6.65	\$7.86	+\$1.21

### Residential Rate Structure

Block	Current
Block 1	1 - 5 CCF
Block 2	6 - 10 CCF
Block 3	11 - 40 CCF
Block 4	Greater than 40 CCF

## Commercial, Industrial, and Institutional Rates

The following tables compare current (2026) commercial, industrial, and institutional account water rates with proposed (2027) rates.

### Definitions

- **CCF** – Hundred Cubic Feet of water (volume unit) -all rates shown are per CCF
- **CII** – Commercial, Industrial, and Institutional account type

## City CII Account Monthly Water Rate Comparison

Seasonal Rate	2026 Rate	2027 Rate	Change
Winter Rate (November - March)	\$2.18	\$2.58	+\$0.40
Summer Rate (April - October)	\$3.53	\$4.18	+\$0.65

## County CII-Account Monthly Water Rate Comparison

Seasonal Rate	2026 Rate	2027 Rate	Change
Winter Rate (November - March)	\$2.94	\$3.49	+\$0.55
Summer Rate (April - October)	\$4.77	\$5.65	+\$0.88

## City CII Rate Structure

Rate Type	2026 Rate	2027 Rate
Winter Rate	\$2.18	\$2.58
Commercial Summer	\$3.53	\$4.18
Multi-Family Summer	\$3.35	\$3.97

## County CII Rate Structure

Rate Type	2026 Rate	2027 Rate
Winter Rate	\$2.94	\$3.49
Commercial Summer	\$4.77	\$5.64
Multi-Family Summer	\$4.52	\$5.36

## Irrigation Rates

The following tables compare current (2026) irrigation account water rates with proposed (2027) rates.

### Definitions

**CCF** – Hundred Cubic Feet of water (volume unit) -all rates shown are per CCF

### Irrigation account

- Established for applying water for irrigation and landscaping only
- Requires a separate connection to Public Utilities water main

### Target Budget

- Estimated amount of water consumed by acre
- Different target budget established for each month of the irrigation season

Account and target budget determined by the Public Utilities Director or designee

## City Irrigation Account Monthly Water Rate Comparison

Flat Rate or Block	2026 Rate	2027 Rate	Change
Winter Rate (November - March)	\$4.30	\$5.09	+\$0.79
Summer Rate (April - October) Block 1	\$2.93	\$3.47	+\$0.54
Summer Rate (April - October) Block 2	\$4.09	\$4.84	+\$0.75
Summer Rate (April - October) Block 3	\$4.30	\$5.09	+\$0.79

## County Irrigation Account Monthly Water Rate Comparison

Flat Rate or Block	2026 Rate	2027 Rate	Change
Winter Rate (November - March)	\$5.81	\$6.88	+\$1.07
Summer Rate (April - October) Block 1	\$3.96	\$4.69	+\$0.73
Summer Rate (April - October) Block 2	\$5.53	\$6.54	+\$1.01
Summer Rate (April - October) Block 3	\$5.81	\$6.88	+\$1.07

## Irrigation Account Rate Structure

Block	Current
Flat Rate	All Usage
Block 1	1 CCF-Target Budget
Block 2	Target Budget up to 300% of Target Budget
Block 3	Over 300% of Target Budget

## Proposed Water Rate Change Customer Impacts

The following tables compare current (2026) water rates with proposed (2027) rates for example customers on a monthly and annual basis. All rates shown include the base and usage rates.

### Definitions

- **CCF** – Hundred Cubic Feet of water (volume unit) -all rates shown are per CCF
- **Meter Size** – shown in inches - size of connection to Public Utilities water system

### Annual Impact on Example City Customers

Account Type	Annual Usage	Meter Size	2026 Annual Rate	2027 Annual Rate	Annual Change
Residential Minimum Use	72 CCF	3/4	\$488.54	\$646.82	+\$158.28
Residential Low Use	96 CCF	3/4	\$565.80	\$738.24	+\$172.44
Residential Medium Use	255 CCF	3/4	\$1,257.18	\$1,556.64	+\$299.46
Residential High Use	730 CCF	1	\$3,650.24	\$4,406.28	+\$756.04
Industrial Use	96,476 CCF	2	\$296,452.78	\$332,947.14	+\$36,494.36
Commercial Use	11,597 CCF	2	\$35,576.26	\$40,164.81	+\$4,588.55

## Monthly Impact on Example City Customers

Account Type	Monthly Usage	Meter Size	2026 Monthly Rate	2027 Monthly Rate	Monthly Change
Residential Minimum Use	6 CCF	3/4	\$40.71	\$53.90	+\$13.19
Residential Low Use	8 CCF	3/4	\$47.15	\$61.52	+\$14.37
Residential Medium Use	21 CCF	3/4	\$104.77	\$129.72	+\$24.96
Residential High Use	61 CCF	1	\$304.19	\$367.19	+\$63.00
Industrial Use	8,040 CCF	2	\$24,704.40	\$27,745.60	+\$3,041.20
Commercial Use	966 CCF	2	\$2,964.69	\$3,347.07	+\$382.38

## Annual Impact on Example County Customers

Account Type	Annual Usage	Meter Size	2026 Annual Rate	2027 Annual Rate	Annual Change
Residential Minimum Use	72 CCF	3/4	\$659.53	\$873.21	+\$213.68
Residential Low Use	96 CCF	3/4	\$763.83	\$996.62	+\$232.79
Residential Medium Use	255 CCF	3/4	\$1,697.19	\$2,101.46	+\$404.27
Residential High Use	730 CCF	1	\$4,927.82	\$5,948.48	+\$1,020.65
Industrial Use	96,476 CCF	2	\$400,211.25	\$449,478.64	+\$49,267.39
Commercial Use	11,597 CCF	2	\$48,027.95	\$54,222.49	+\$6,194.54

## Monthly Impact on Example County Customers

Account Type	Monthly Usage	Meter Size	2026 Monthly Rate	2027 Monthly Rate	Monthly Change
Residential Minimum Use	6 CCF	3/4	\$54.96	\$72.77	+\$17.81
Residential Low Use	8 CCF	3/4	\$63.65	\$83.05	+\$19.40
Residential Medium Use	21 CCF	3/4	\$141.43	\$175.12	+\$33.69
Residential High Use	61 CCF	1	\$410.65	\$495.71	+\$85.05
Industrial Use	8,040 CCF	2	\$33,350.94	\$37,456.55	+\$4,105.62
Commercial Use	966 CCF	2	\$4,002.33	\$4,518.54	+\$516.21

## **Sewer Rate Change Comparisons**

*The following tables compare current (2026) sewer charges with proposed (2027) rates by customer class.*

### **Definitions**

- **DU** – Dwelling Unit
- **CCF** – Hundred Cubic Feet of water (volume unit)
- **ERU** – Equivalent Residential Unit and is calculated. Four (4) CCF of an average monthly flow equals one (1) ERU.

### **Sewer Base Fee**

*Fixed monthly sewer charge based on customer class.*

<b>Customer Class</b>	<b>2026 Base Fee</b>	<b>2027 Base Fee</b>	<b>Change</b>
Single Family	\$3.70	\$9.58	\$5.88
Duplex	\$7.40	\$19.16	\$11.76
Triplex	\$11.10	\$28.74	\$17.64
Multi-Family (per DU)	\$3.70	\$48.94	\$45.24
Commercial (per ERU)	\$3.70	\$9.58	\$5.88

Multi-Family customers move to a fixed rate per dwelling unit based on cost of service.

### **Volumetric Rate – Flow**

*Charge applied to wastewater flow.*

<b>Customer Class</b>	<b>2026 Rate per CCF</b>	<b>2027 Rate per CCF</b>	<b>Change</b>
Single Family	\$8.56	\$9.84	\$1.28
Duplex	\$8.56	\$9.84	\$1.28
Triplex	\$8.56	\$9.84	\$1.28
Multi-Family (per DU)	\$8.56	\$0.00	-\$8.56
Commercial (per ERU)	\$9.54	\$10.97	\$1.43

### **Flow Calculation- Methodology**

#### **Residential customers – single-family, duplex, triplex**

- Flow based on **average winter water consumption (AWC)**
- Winter period: **December through February** of the evaluation year.

#### **Commercial customers**

- Wastewater flow is calculated as 70% of total water consumption.

## High Strength Charges

*Applicable to monitored customers with wastewater exceeding standard pollutant concentrations.*

<b>Category</b>	<b>Cost per pound of Discharge</b>	<b>Rate per CCF</b>
Biochemical Oxygen Demand (BOD >360 mg/L)	\$0.53	—
Total Suspended Solids (TSS >290 mg/L)	\$0.55	—
Ammonia (NH <sub>3</sub> >32 mg/L)	\$2.88	—
Phosphorous (>7 mg/L)	\$14.52	—
Flow Charge	—	\$10.97

## Proposed Sewer Rate Change Customer Impacts

The following tables compare current (2026) water rates with proposed (2027) rates for example customers on a monthly and annual basis. All rates shown include the base and volumetric rates.

### Definitions

- **AWC** – Average Winter Water Consumption
- **CCF** – Hundred Cubic Feet of water (volume unit)

### Annual Impact on Example City Customers

Account Type	Annualized AWC	2026 Annual Rate	2027 Annual Rate	Annual Change
Residential Minimum Use	24 CCF	\$249.84	\$351.12	+\$101.28
Residential Low Use	48 CCF	\$455.28	\$587.28	+\$132.00
Residential Medium Use	96 CCF	\$866.16	\$1,059.60	+\$193.44
Residential High Use	180 CCF	\$1,585.20	\$1,886.16	+\$300.96

### Monthly Impact on Example City Customers

Account Type	Monthly AWC	2026 Monthly Rate	2027 Monthly Rate	Monthly Change
Residential Minimum Use	2 CCF	\$20.82	\$29.26	+\$8.44
Residential Low Use	4 CCF	\$37.94	\$48.94	+\$11.00
Residential Medium Use	8 CCF	\$72.18	\$88.30	+\$16.12
Residential High Use	15 CCF	\$132.10	\$157.18	+\$25.08

## **Stormwater Rate Changes**

*The following tables compare current (2026) stormwater charges with proposed (2027) rates by customer type.*

**Equivalent Residential Unit (ERU):** 1(one) residential property or **2,500 square feet** of impervious area.

### **Monthly Stormwater Rate Comparison**

<b>Customer Type</b>	<b>ERU Basis</b>	<b>2026 Monthly Rate</b>	<b>2027 Monthly Rate</b>	<b>Change</b>
Single and Duplex (less than 0.25 acre)	All ERUs	\$8.75	\$10.50	+\$1.75
Single and Duplex (more than 0.25 acre)	All ERUs	\$12.25	\$14.70	+\$2.45
Triplex and Fourplex	All ERUs	\$17.50	\$21.00	+\$3.50
Commercial and all other parcels	Per ERU	\$8.75	\$10.50	+\$1.75

## Proposed Stormwater Rate Change Customer Impacts

### Annual Impact on Example City Customers

<b>Customer Type</b>	<b>Example ERUs</b>	<b>2026 Annual Rate</b>	<b>2027 Annual Rate</b>	<b>Annual Change</b>
Residential (less than 0.25 acre)	Any ERU	\$105.00	\$126.00	+\$21.00
Residential (more than 0.25 acre)	Any ERU	\$147.00	\$176.40	+\$29.40
Industrial	300 ERUs	\$2,625.00	\$3,150.00	+\$525.00
Commercial	120 ERUs	\$1,050.00	\$1,260.00	+\$210.00

### Monthly Impact on Example City Customers

<b>Customer Type</b>	<b>Example ERUs</b>	<b>2026 Monthly Rate</b>	<b>2027 Monthly Rate</b>	<b>Monthly Change</b>
Residential (less than 0.25 acre)	Any ERU	\$8.75	\$10.50	+\$1.75
Residential (more than 0.25 acre)	Any ERU	\$12.25	\$14.70	+\$2.45
Industrial	25 ERUs	\$218.75	\$262.50	+\$43.75
Commercial	10 ERUs	\$87.50	\$105.00	+\$17.50

## Streetlighting Rate Change Comparisons

### Streetlighting Usage Rates for City Lighting Customers

**Equivalent Residential Unit (ERU):** 1 residential property or 75 feet of street frontage for non-residential property.

#### Monthly Street Lighting Usage Rate

Flat Rate or Block	2026 Rate per ERU	2027 Rate per ERU	Change
Base	\$5.19	\$7.79	+\$2.60
Group 1	\$7.89	\$11.84	+\$3.95
Group 2	\$22.17	\$33.26	+\$11.09
Group 3	\$60.97	\$91.46	+\$30.49

#### Annual Street Lighting Usage Rate

Flat Rate or Block	2026 Rate per ERU	2027 Rate per ERU	Change
Base	\$62.28	\$93.48	+\$31.20
Group 1	\$94.68	\$142.08	+\$47.40
Group 2	\$266.04	\$399.12	+\$133.08
Group 3	\$731.64	\$1,097.52	+\$365.88

#### Street Lighting Rate Structure

Block	Current	Proposed
Flat Rate	All usage per month	All usage per month
Block 1 Enhanced	Residential per month	Residential per month
Block 2 Enhanced	Residential per month	Residential per month
Block 3 Enhanced	Commercial per month	Commercial per month

## **Combined Rate Change Comparisons**

*The following tables compare current (2026) combined rates with proposed (2027) rates for example customers on a monthly and annual basis. All rates shown include the base and usage rates.*

### **Calculation Notes**

- Sewer is based on prior year average winter water consumption (December – February evaluation period)
- Proposed streetlighting rates transition Groups 1 and 2 to Base
- Medium use calculation includes a summer month with higher water consumption

## Combined Annual Impact on Example City Customers

Account Type	Fund	Annual Usage	Meter Size Fee Type	2026 Rate	2027 Rate	Annual Change
Residential Minimum Use	Water	72 CCF	3/4	\$488.54	\$646.82	\$158.28
	Sewer	24 CCF	Combined Fee	\$249.84	\$351.12	\$101.28
	<b>Total</b>			\$738.38	\$997.94	\$259.56
Residential Low Use	Water	96 CCF	3/4	\$565.80	\$738.24	\$172.44
	Sewer	48 CCF	Combined Fee	\$455.28	\$587.28	\$132.00
	<b>Total</b>			\$1,021.08	\$1,325.52	\$304.44
Residential Medium Use	Water	255 CCF	3/4	\$1,257.18	\$1,556.64	\$299.46
	Sewer	96 CCF	Combined Fee	\$866.16	\$1,059.60	\$193.44
	<b>Total</b>			\$2,123.34	\$2,616.24	\$492.90
Residential High Use	Water	730 CCF	1	\$3,650.24	\$4,406.28	\$756.04
	Sewer	180 CCF	Combined Fee	\$1,585.20	\$1,886.16	\$300.96
	<b>Total</b>			\$5,235.44	\$6,292.44	\$1,057.00

### Combined Monthly Average Impact on Example City Customers

Account Type	Fund	Monthly Usage	Meter Size Fee Type	2026 Rate	2027 Rate	Monthly Change
Residential Minimum Use	Water	6 CCF	3/4	\$40.71	\$53.90	\$13.19
	Sewer	2 CCF	Combined Fee	\$20.82	\$29.26	\$8.44
	<b>Total</b>			\$61.53	\$83.16	\$21.63
Residential Low Use	Water	8 CCF	3/4	\$47.15	\$61.52	\$14.37
	Sewer	4 CCF	Combined Fee	\$37.94	\$48.94	\$11.00
	<b>Total</b>			\$85.09	\$110.46	\$25.37
Residential Medium Use	Water	21 CCF	3/4	\$104.77	\$129.72	\$24.96
	Sewer	8 CCF	Combined Fee	\$72.18	\$88.30	\$16.12
	<b>Total</b>			\$176.95	\$218.02	\$41.08
Residential High Use	Water	61 CCF	1	\$304.19	\$367.19	\$63.00
	Sewer	15 CCF	Combined Fee	\$132.10	\$157.18	\$25.08
	<b>Total</b>			\$436.29	\$524.37	\$88.08

## Stormwater and Street Lighting Rate Changes

### Monthly Stormwater Charges

Customer Type	ERU Basis	2026 Monthly Rate	2027 Monthly Rate	Change
Single and Duplex (less than 0.25 acre)	All ERUs	\$8.75	\$10.50	+\$1.75
Single and Duplex (more than 0.25 acre)	All ERUs	\$12.25	\$14.70	+\$2.45
Triplex and Fourplex	All ERUs	\$17.50	\$21.00	+\$3.50
Commercial and all other parcels	Per ERU	\$8.75	\$10.50	+\$1.75

### Monthly Street Lighting Charges

Flat Rate or Block	2026 Rate per ERU	2027 Rate per ERU	Change
Base	\$5.19	\$7.79	+\$2.60
Group 1	\$7.89	\$11.84	+\$3.95
Group 2	\$22.17	\$33.26	+\$11.09
Group 3	\$60.97	\$91.46	+\$30.49

## **APPENDIX B: Supplemental Information**

# WATER RATES COMPARED WITH NEARBY STATES

<b>RANKING</b>	<b>COMPARISON OF RECOGNIZABLE CITIES IN WESTERN STATES CITY, STATE</b>	<b>AVERAGE MONTHLY CHARGES</b>
1	FLAGSTAFF, ARIZONA	\$188.50
4	SALT LAKE CITY, UTAH (Proposed)	\$108.50
2	LAS VEGAS, NEVADA	\$106.18
3	CHEYENNE, WYOMING	\$99.65
5	PHOENIX, ARIZONA	\$91.14
	SALT LAKE CITY, UTAH (Current)	\$86.84
6	DENVER, COLORADO	\$78.89
7	HENDERSEN, NEVADA	\$77.39
8	RENO, NEVADA	\$68.60
9	BOISE, IDAHO	\$53.43

CITIES COMPARED WITH 7,480 GALLONS PER MONTH AND 24,000 GALLONS SUMMER USAGE  
 BASED ON EIGHT MONTHS WINTER USAGE AND FOUR MONTHS SUMMER USEAGE

# SEWER RATES COMPARED WITH NEARBY STATES

RANKING	COMPARISON OF RECOGNIZABLE CITIES IN WESTERN STATES CITY, STATE	AVERAGE MONTHLY CHARGES
1	PHOENIX, AZ	\$75.98
2	SALT LAKE CITY, UT (PROPOSED)	68.62
3	PLEASANT GROVE, UT	66.82
4	BOISE, ID	64.50
5	RENO, NV	59.08
	SALT LAKE CITY, UT (CURRENT)	55.06
6	FLAGSTAFF, AZ	53.86
7	DENVER, CO	50.51
8	CHEYENNE, WY	39.10
9	HENDERSON, NV	31.61
10	LAS VEGAS, NV	24.20

\* ANNUAL COST BASED ON 12 MONTHS @ 4,488 GALLONS (6 CCF) PER MONTH AVERAGE WINTER WATER CONSUMPTION.

# SEWER RATES COMPARED WITH LOCAL CITIES

RANKING	CITY OR DISTRICT	RATE MONTHLY	RATE PER 1,000 GALS	ANNUAL FEES SEWER *
1	MURRAY CITY	32.82	5.35	\$681.97
2	CITY OF SOUTH SALT LAKE	0.00	10.00	538.56
3	SALT LAKE CITY, UT (PROPOSED)	9.58	9.84	529.94
4	SALT LAKE CITY, UT (CURRENT)	3.70	8.56	505.41
5	GRANGER - HUNTER IMPROVEMENT DISTRICT	32.43	1.70	480.72
6	ODGEN CITY	39.59	0.48	500.93
7	KEARNS IMPROVEMENT DISTRICT	32.69	1.53	474.68
8	WEST JORDAN CITY	26.41	2.46	449.41
9	SOUTH VALLEY SEWER DISTRICT	38.00	0.00	456.00
10	MAGNA CITY ****	35.17	0.00	422.04
11	MIDVALLEY IMPROVEMENT DISTRICT	33.80	0.00	405.60
12	TAYLORSVILLE - BENNION IMPROVEMENT DISTRICT	14.68	2.91	332.88
13	COTTONWOOD IMPROVEMENT DISTRICT	30.00	0.00	360.00
14	MT OLYMPUS IMPROVEMENT DISTRICT	30.00	0.00	360.00
15	SOUTH DAVIS SEWER DISTRICT	27.00	0.00	324.00

\* ANNUAL COST BASED ON 12 MONTHS @ 4,488 GALLONS (6 CCF) PER MONTH AVERAGE WINTER WATER CONSUMPTION.

Districts may also receive property taxes, therefore the total cost to a resident may not be reflected in the annual / monthly fee listed above.

# STORMWATER RATES COMPARED WITH LOCAL CITIES

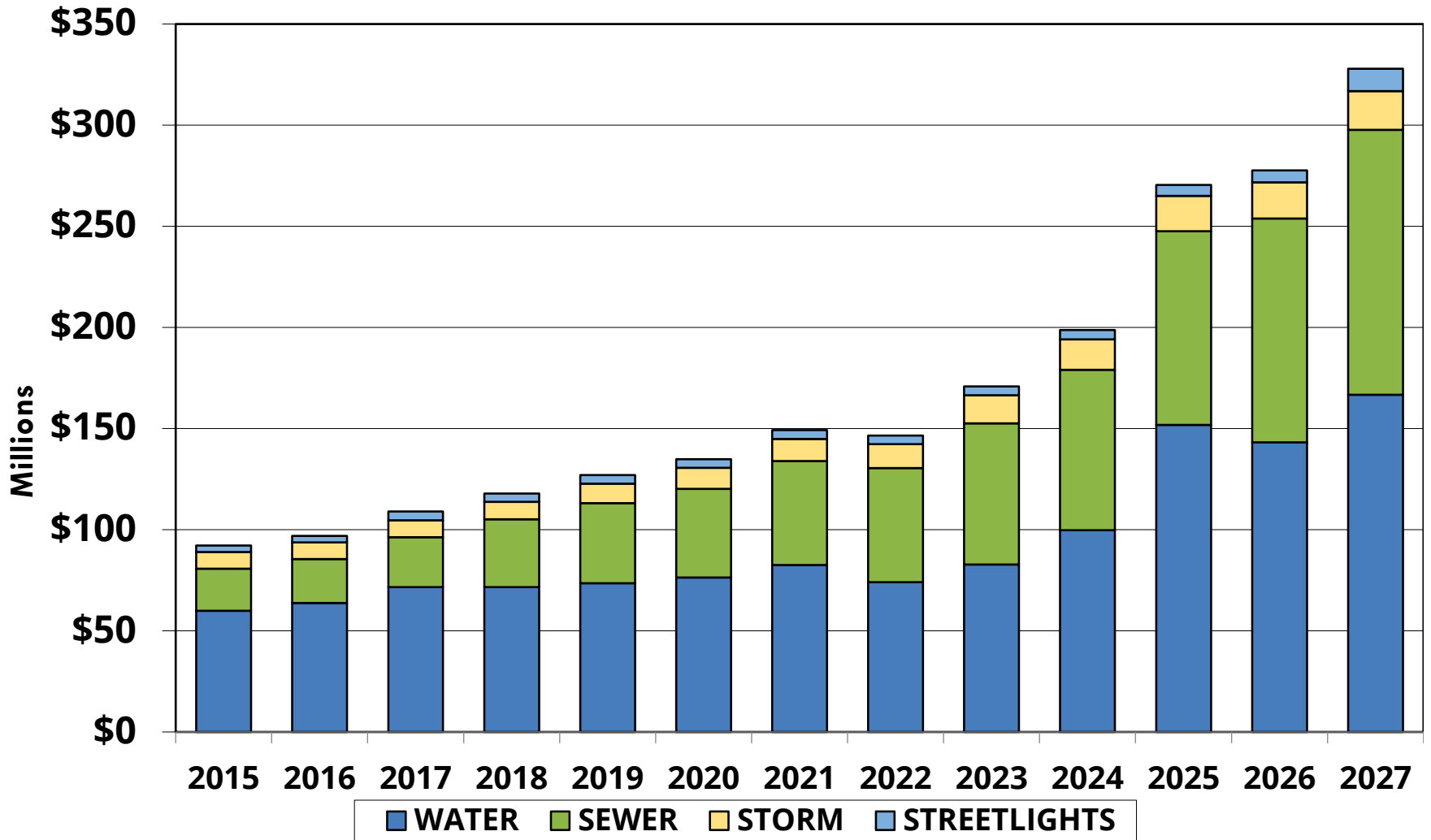
RANKING	CITY NAME	CURRENT
1	PLEASANT GROVE	\$30.67
2	PROVO	10.75
3	AMERICAN FORK	10.50
4	SALT LAKE CITY (PROPOSED)	10.50
5	OGDEN CITY	10.22
6	SOUTH JORDAN CITY	9.29
7	BOUNTIFUL CITY	9.25
	SALT LAKE CITY (CURRENT)	8.75
8	MURRAY CITY	8.25
9	OREM	8.20
10	SALT LAKE CITY (PROPOSED)	7.67
11	DRAPER CITY	7.00
12	WEST JORDAN CITY	6.78

# Actuals and Budget amounts

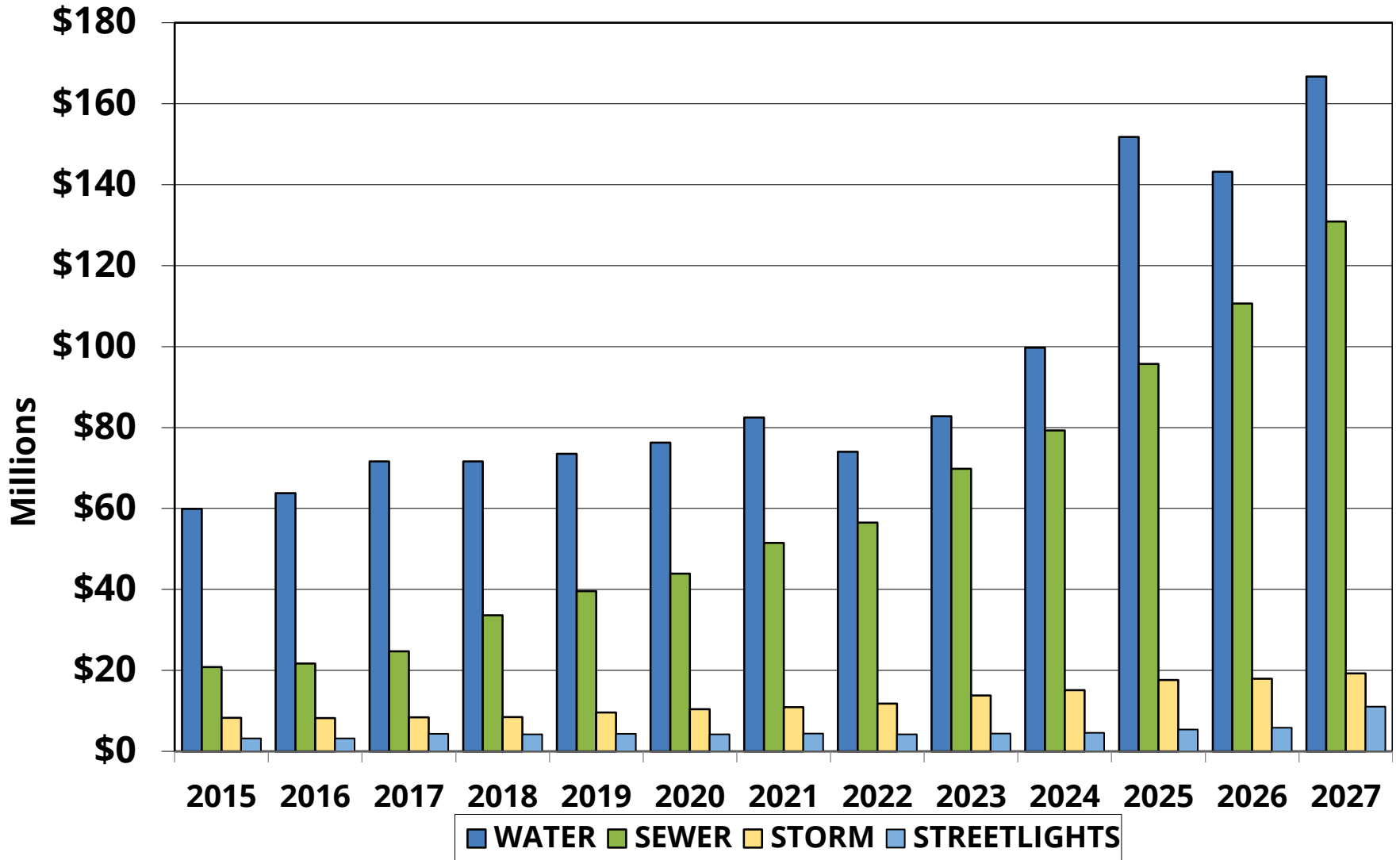
In the following slides

- Actuals are presented for all completed years.
- Budgeted amounts are presented for current and future year.

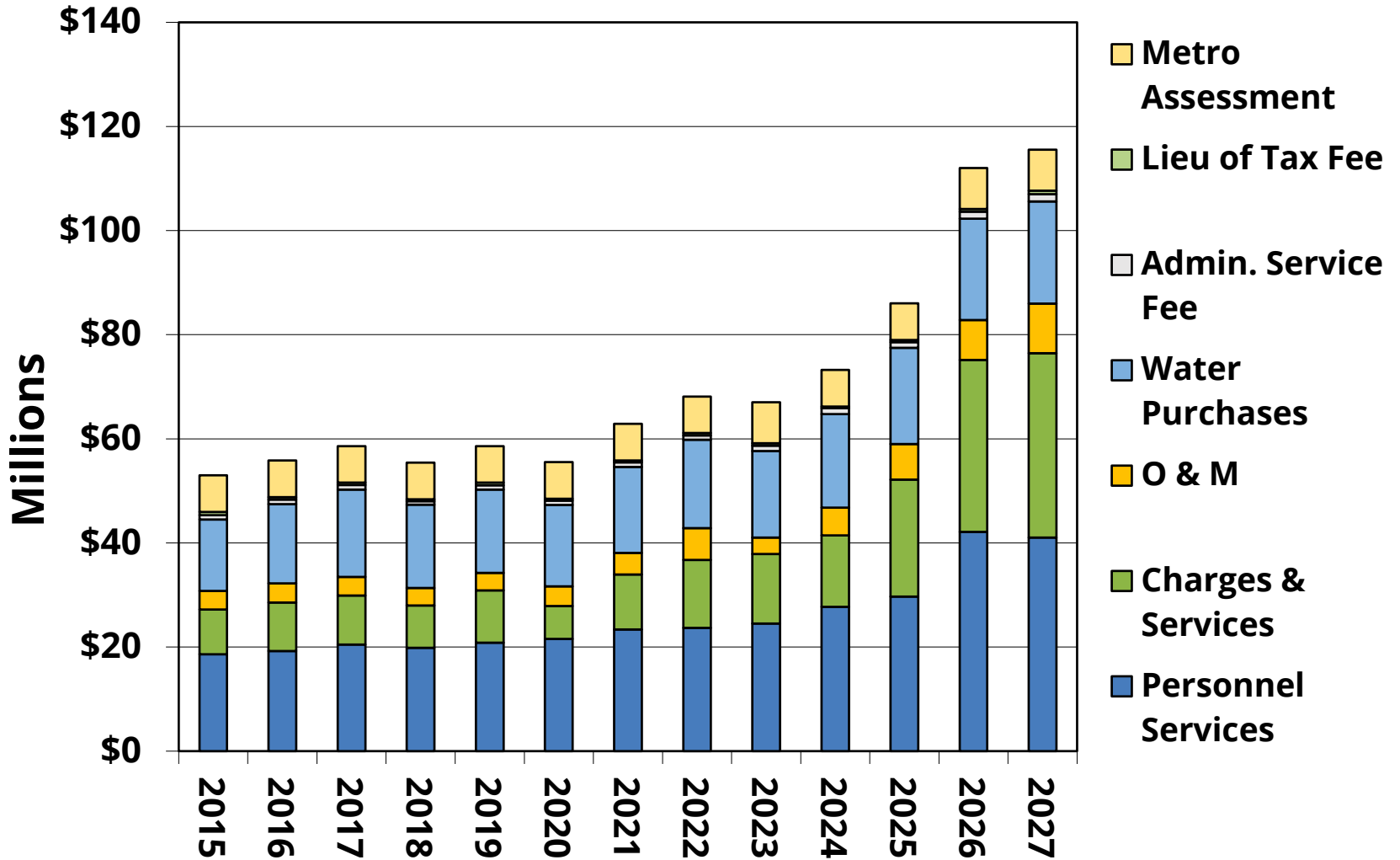
# PUBLIC UTILITIES OPERATING REVENUE



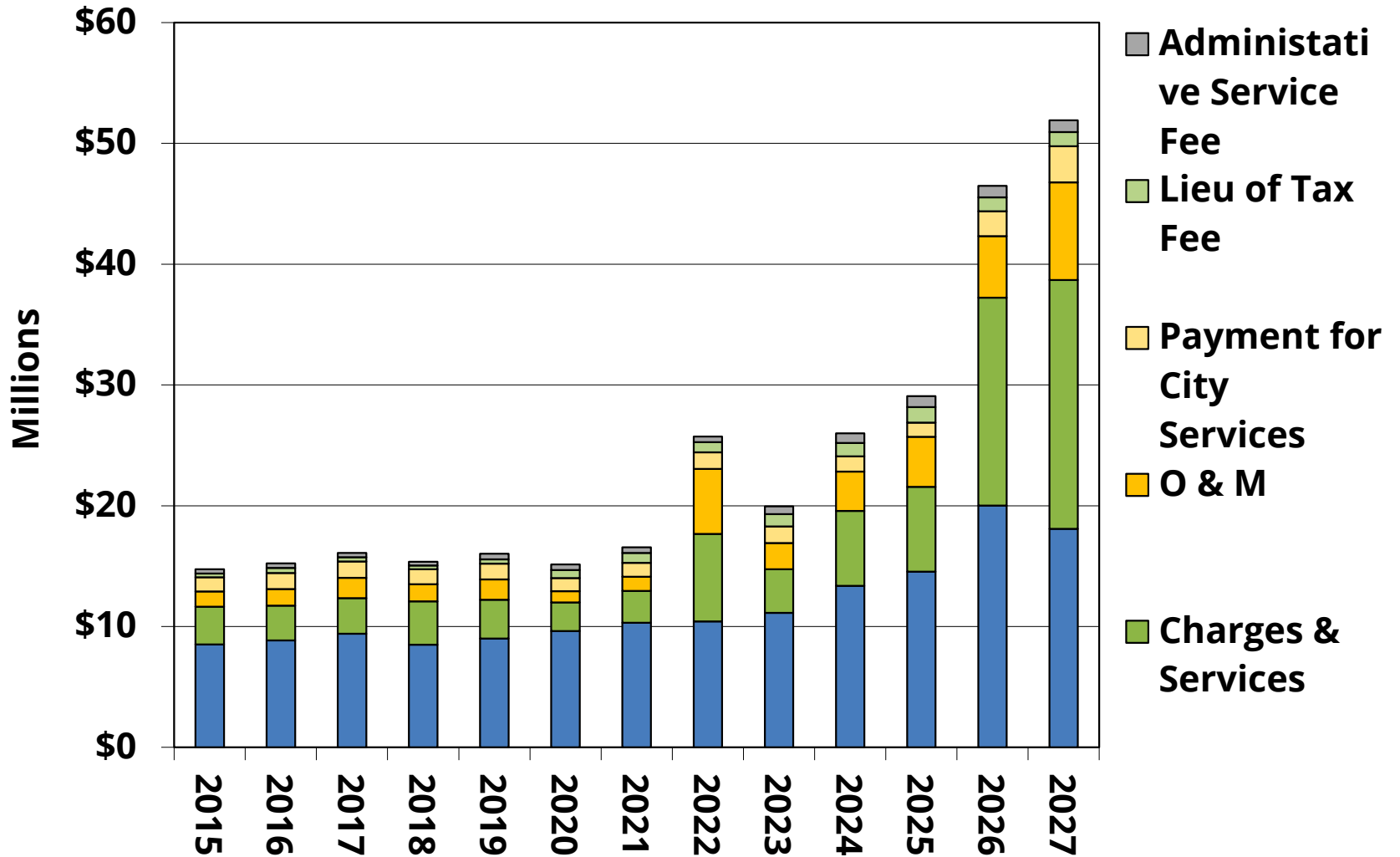
# PUBLIC UTILITIES OPERATING REVENUE



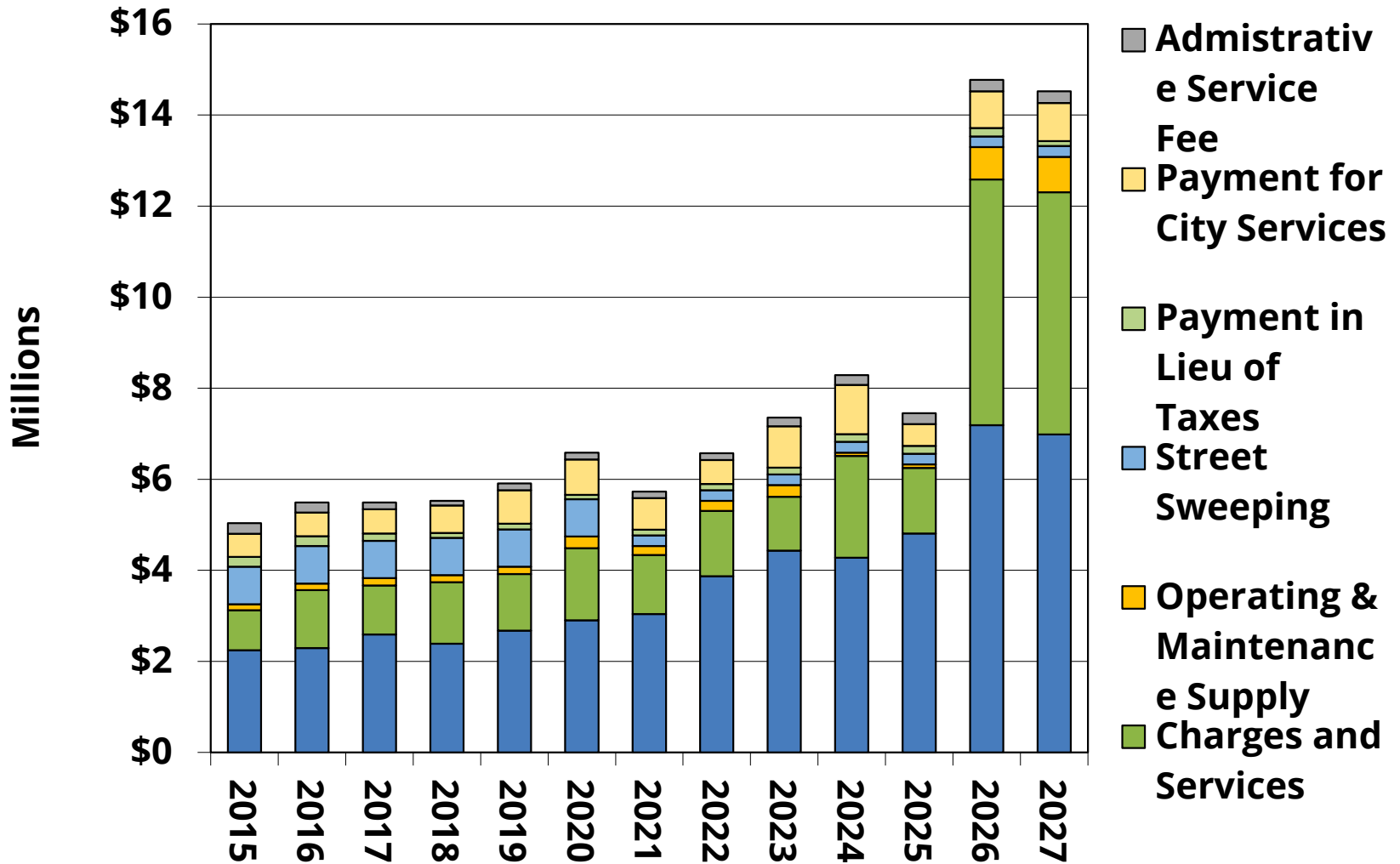
# WATER UTILITY OPERATING COSTS



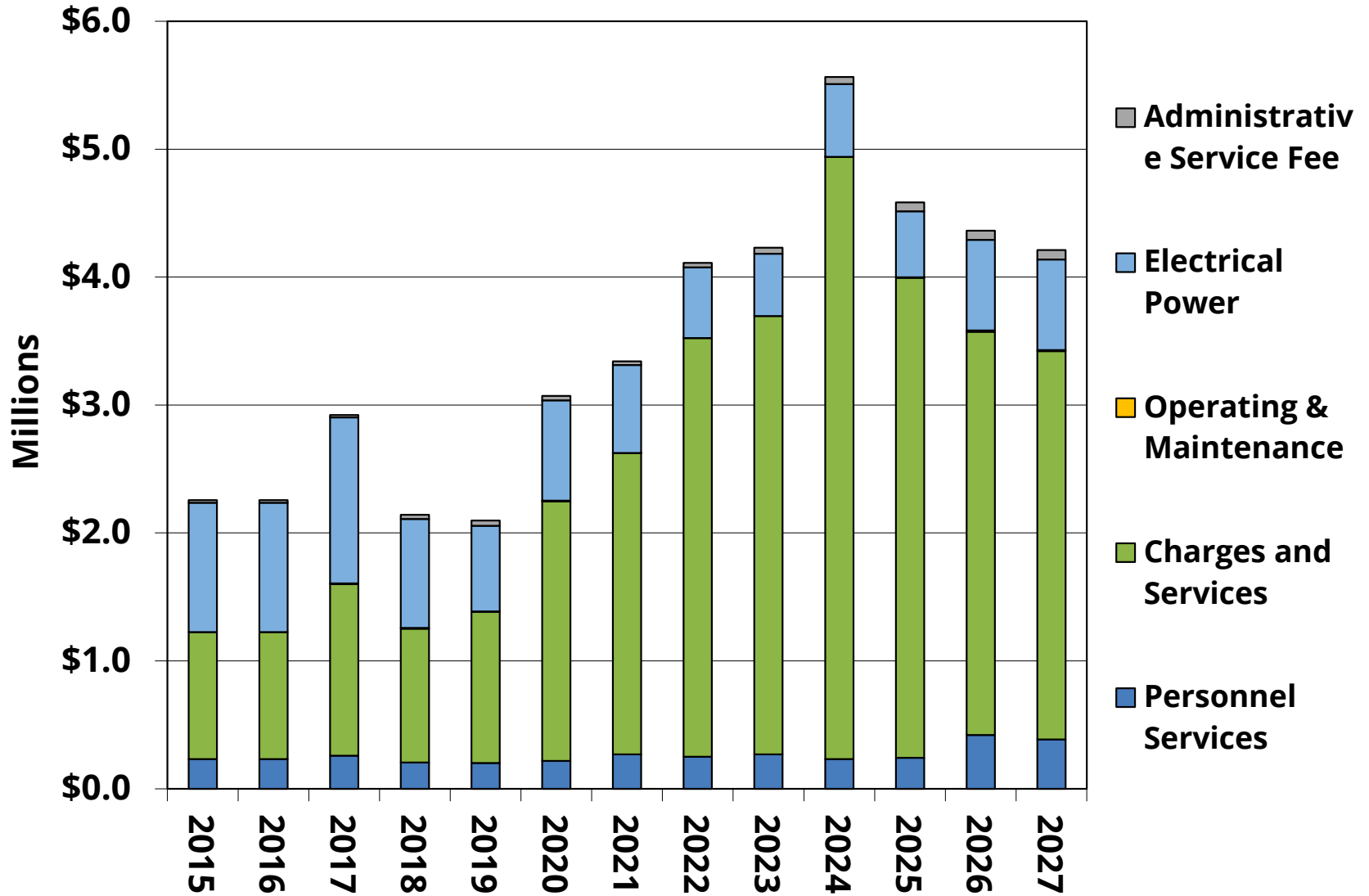
# SEWER UTILITY OPERATING COSTS



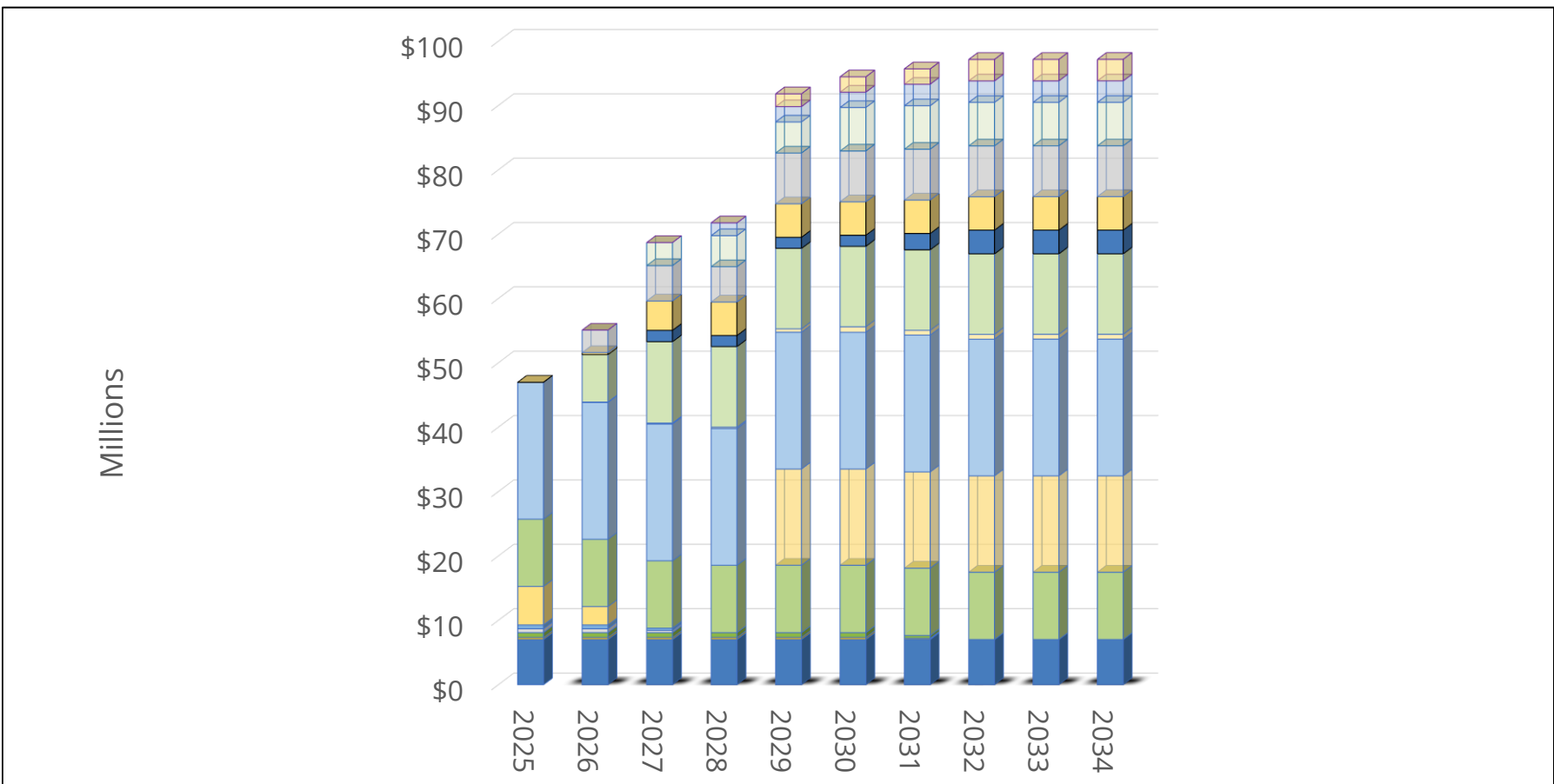
# STORM WATER UTILITY OPERATING COSTS



# STREET LIGHTING UTILITY OPERATING COSTS

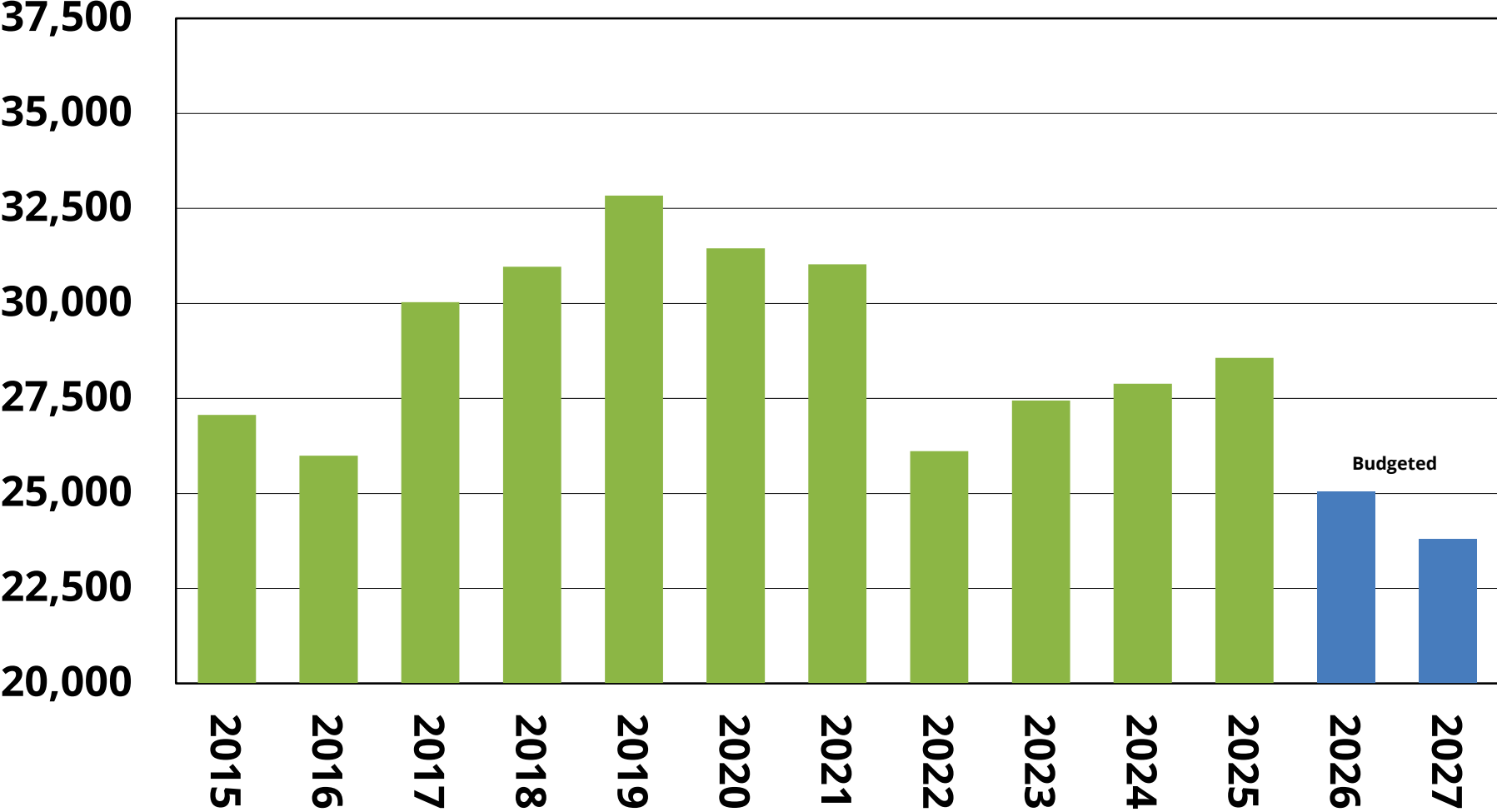


# PUBLIC UTILITIES PROPOSED DEBT SERVICE SCHEDULE AND METROPOLITAN WATER ASSESSMENT

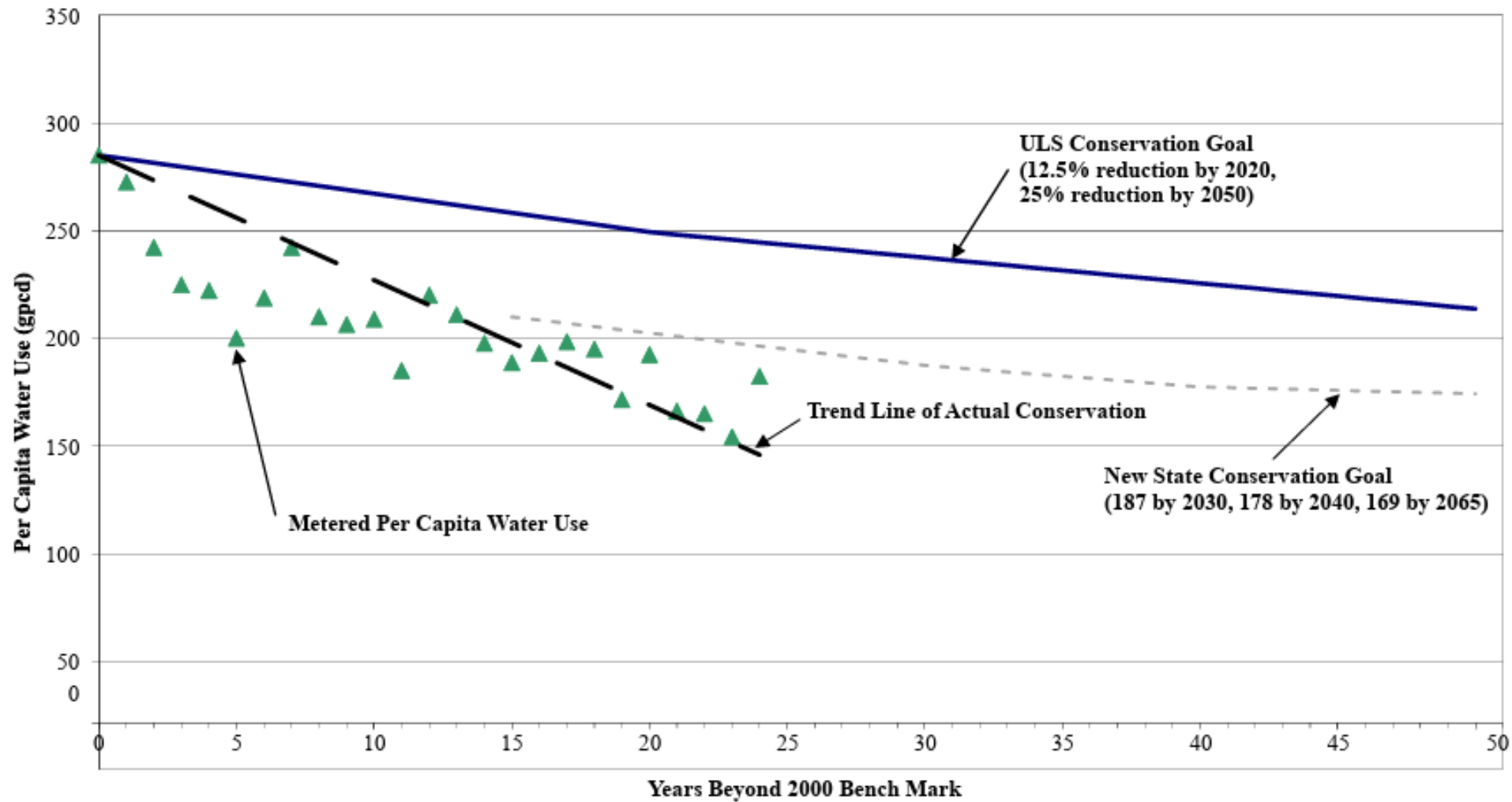


- METRO
- Series 2009
- Series 2010
- Series 2011
- Series 2012
- Series 2017
- Series 2020
- Series 2020B (WIFIA loan)
- Series 2022
- Series 2024 A
- Series 2025
- Series 2025 B
- Series 2025 C
- Series 2026
- Series 2027
- Series 2028
- Series 2029

# MILLION GALLONS DELIVERED BY FISCAL YEAR



# WATER UTILITY CONSERVATION TRENDS



# PROPOSED PERSONNEL CHANGES

	Water	Sewer	Storm	St. Lights	Total
<b><i>FTE's 2026</i></b>	<b>299.19</b>	<b>138.13</b>	<b>50.33</b>	<b>2.35</b>	<b>490.00</b>
New positions	-	-	-	-	-
<b><i>FTE's 2027 (before allocation)</i></b>	<b>299.19</b>	<b>138.13</b>	<b>50.33</b>	<b>2.35</b>	<b>490.00</b>
Allocation Changes	(0.05)	2.30	(1.25)	(1.00)	-
<b><i>FTE's 2027 (after allocation)</i></b>	<b>299.14</b>	<b>140.43</b>	<b>49.08</b>	<b>1.35</b>	<b>490.00</b>
Seasonal Positions FY2027	8.950	0.975	0.825	-	10.750
<b><i>Total FTEs &amp; Seasonal Positions FY2027</i></b>	<b>308.090</b>	<b>141.405</b>	<b>49.905</b>	<b>1.350</b>	<b>500.750</b>